

LEADERSHIP
IN THE AGE OF DISRUPTION



59TH ANNUAL REPORT 2017-2018





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President's Message



Dear Members,

It was my privilege to lead AIMA as its 52nd President through a very exciting year, marked by some important firsts and further consolidation of AIMA's traditional strengths.

AIMA devoted this year to the theme of 'Leadership in the Age of Disruption'. Through the year, we focused on persistent and consistent messaging of the need for updating and upgrading Indian management and hopefully, AIMA has succeeded in preparing India's business leadership for prospering in the Age of Disruption.

In a significant first, we set up a Young Leaders' Council (YLC) to bring AIMA closer to the new generation. The YLC will build a bridge for AIMA with the young generation of today and it will also become a pipeline for the future leadership of AIMA. It is a platform for young entrepreneurs, innovators, professionals, artists etc to network and share the emerging knowledge in their respective areas. The core organisation of the YLC is already in place and YLC is ready to start its work.

Another key focus was giving Indian managers exposure to the latest developments in technology and management practices. AIMA took a delegation to Shanghai and Shenzhen to show Indian business leaders how China is revolutionising its economy through technological innovations. The delegation had a special interaction with the Consul General of India in Shanghai, Mr Anil Kumar Rai and also met several tech giants and start-ups including Tencent, Fosun, PingAn, DJI amongst others.

AIMA continued with its existing calendar of international events and educational visits. This year too, AIMA held its annual US-India Conference at University of Berkeley, California addressed by Indian and International thought leaders. The conference followed a CEO Delegation visit to iconic companies of the Silicon Valley including Apple, NASA, Gilead, to name a few.

AIMA held its Global Advanced Management Programme in the US, once again in June. The programme was led by Prof Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, UC Berkeley.

The second edition of AIMA's UK India Conference was held in London in partnership with the Imperial College. It was addressed by Rt Hon Baroness Sandip Verma, Member of House of Lords, UK; HE Mr YK Sinha, High Commissioner

of India to UK; Mr Gopichand P Hinduja, Co-Chairman, Hinduja Group of Companies amongst other business and academic leaders.

On the international front, AIMA once again was a co-organiser of the Asia Meeting in Kolkata, the India Meeting in Spain and participated in the Global Meeting in Portugal - organised by the global think tank - Horasis: The Global Visions Community. It also participated in the 48th St Gallen Symposium in Switzerland with a high profile delegation.

The AIMA participation in AAMO meetings was maintained. AIMA hosted the Council meeting of Association of Asian Management Organisations (AAMO) in Goa and participated in AAMO's CEO/ED meeting in Macau. India will takeover the Presidency of AAMO in 2020.

AIMA's flagship events, summits and conferences attracted substantial participation from the government, business and academic leadership. Several prominent political leaders and statesmen addressed AIMA including Mr Nitin Gadkari, Mr Ravi Shankar Prasad, Mr Suresh Prabhu, Col Rajyavardhan Rathore, Mr Jayant Sinha, Mr P Radhakrishnan, Mr Babul Supriyo, Mr Jairam Ramesh, Mr Sanjeev Sanyal, Mr Amitabh Kant, Mr Rajiv Kumar, Mr Arvind Gupta, to name a few.

AIMA maintained its tradition of celebrating achievement. AIMA honoured Mr Nandan Nilekani with the AIMA – JRD Tata Corporate Leadership Award and Mr Adi Godrej with the AIMA Life Time Achievement Award. The AIMA Public Service Excellence Award was presented to Mr Anshu Gupta. The award jury for the above awards was chaired by Mr N Chandrasekaran, Chairman, Tata Sons. AIMA's coveted Managing India Awards were presented to Mr Ajay G Piramal, Acharya Balkrishna, Mr Vijay Shekhar Sharma, Mr Motilal Oswal, Ms Indu Jain, Mr Baba N Kalyani, Mr Punit Goenka, Mr M V Gowtama, Mr Rajan Anandan and Mr Ali Abbas Zafar.

Research was given a high priority during the year. AIMA's India Case Research Centre (ICRC) produced its first few case studies which are ready for publication. In addition, to ensure reach and ease of access, AIMA has created a web presence for the ICRC to host and distribute its case studies.

As part of AIMA's research initiative, the 5th edition of the AIMA Management Capability Index India Report and a study on Industry 4.0 in collaboration with KPMG was carried out.

AIMA is also working with PwC on two reports - Artificial Intelligence and Disruptive Technologies.

AIMA added new courses and revamped its curricula to stay in step with the evolving business environment and industry expectations. New areas of specialisations in Post Graduate Management Education were launched during the year covering Digital Marketing, Business Analytics, Financial Research & Valuation Modelling, Hospitality Management, Retail Management and Supply Chain Management.

While undertaking some breakthrough initiatives during the year, AIMA also consolidated its inherent strengths.

AIMA conducted its Global Procurement Summit with the support of the Government of India and the World Bank. AIMA jointly organised the South Asia Region Public Procurement Conference along with The World Bank and Government of India. The Conference was inaugurated by Mr Arun Jaitley and addressed by several dignitaries along with Director General, AIMA. AIMA also launched an exclusive India Procurement Portal with the support of The World Bank.

On the testing front, AIMA increased its focus on the computer-based tests to keep up with the trend of digitisation. While close to a 100,000 students took AIMA's Management Aptitude Test during the year; more than 280 recruitment tests were conducted for the Government, Judiciary, PSUs and private organisations during the year.

AIMA continued to offer its Business Simulation Programmes, Competitions & Quizzes across the country in both open and in-company formats.

Empowering the local management associations was a key project during the year. AIMA and the LMAs collaborated to conduct Regional Management Conclaves in Chennai, Kolkata and Guwahati. I also had the privilege of speaking at special sessions organised by the LMAs on the theme of the year, at Kochi, Kolkata, Lucknow, Mumbai and Guwahati. In addition, 7 SYMPs were held during the year in close collaboration with the LMAs.

The LMAs are the bedrock on which AIMA is built and I hope that many more LMAs will build on their strengths, hold annual conclaves in their respective States and impact their ecosystem positively acting as thought leaders and advance the cause of Indian Management and the Professional

Manager! Intellectual Leadership is what will differentiate AIMA in India and I am very hopeful that the LMAs will achieve greater heights in future.

In addition, AIMA conducted scores of workshops, skill development and training programmes to build management capabilities of Indian enterprises, working professionals and academia. AIMA sponsored skill development initiative - the MEPSC, is also making a big contribution to the national skill pool by organising training and certification of thousands of workers.

Financially AIMA did well, earning a surplus of ₹ 20.60 crores against the budgeted surplus of ₹ 20.51 crores. The balance sheet size of AIMA grew from ₹ 377.49 crores to ₹ 399.24 crores.

AIMA has made important strides during the past year and I am confident that with your support, it will continue to explore new opportunities to help Indian management become more efficient and competitive.

The Presidency of AIMA is a continuum. Each President builds on the achievements of his/her predecessor and works to enhance the quality and impact of all programmes. I have been fortunate to take up the Presidency of a robust, forward looking organisation with a very effective secretariat led by an able DG, Ms Rekha Sethi. I do believe I have added my bit to AIMA as it advances beyond its Diamond Jubilee.

As I lay down my office, I thank all Past Presidents, Council Members, Office Bearers and LMA's for their contribution to AIMA and assure our New President, Council Members and Officer Bearers of my full support for the future.

I have great confidence that AIMA will fulfil, in full measure, the dreams and aspirations of its Founding Members as they set up AIMA during the founding years of our newly independent Republic.

I am delighted to hand over the baton to Mr Harshavardhan Neotia, our Incoming President, who I am sure will steer AIMA to greater heights and further achievements.

Thank you!

TV Mohandas Pai

AIMA Office Bearers 2017-2018



PRESIDENT
TV Mohandas Pai

Mr TV Mohandas Pai became the Chair of Manipal Global Education Services Pvt Ltd after spending 17 years in Infosys Ltd as CFO, Member of the Board and HR Head. He has founded 10 venture funds including Aarin Capital to invest in areas like Deep Technology, Life Sciences, Education, etc. He regularly engages with the government on areas of education, venture capital, taxation and corporate regulation, and had served on the Board of SEBI and now of the NSE. He's also actively involved in the Akshaya Patra Programme, which feeds 1.7m children, a hot unlimited midday meal every day, amongst other causes. He was awarded the Padma Shri by the President of India in 2015, and the Karnataka Rajyotsava Award in 2004.



SENIOR VICE PRESIDENT
Harshavardhan Neotia

Mr Harshavardhan Neotia is the Chairman of Ambuja Neotia Group. Operating through several companies the Ambuja Neotia Group covers the entire spectrum of the Real Estate industry including Housing, Hospitality, Health Care and Education. Mr Neotia was conferred with 'Padma Shri' by the Hon'ble President of India in 1999 for his outstanding initiative in social housing. He was also honoured with YPO Legacy of Honour Award in 2005. He is Past President FICCI. Mr Neotia did his schooling in La Martiniere for Boys, Kolkata and obtained B.Com (Hons.) from St. Xavier's College, Kolkata. He completed the Owner President Management Programme (OPM) from the Harvard Business School, USA. He was recently conferred with the D.Litt. (Honoris Causa) by the Vidyasagar University, West Bengal.



VICE PRESIDENT
Sanjay Kirloskar

Mr Kirloskar is Chairman and Managing Director of Kirloskar Brothers Limited (KBL). He is a member of the Dean's Advisory Council for the School of Engineering, Massachusetts Institute of Technology. Established in 1888, Kirloskar Brothers Ltd is one of India's oldest manufacturing companies. It is India's largest centrifugal pump manufacturer and has manufacturing facilities in the Netherlands, South Africa, Thailand, the United Kingdom and the United States of America. Mr Sanjay Kirloskar holds a Bachelor's in Science degree in Mechanical Engineering from the Illinois Institute of Technology in Chicago, USA.



TREASURER
Nikhil Sawhney

Mr Nikhil Sawhney is Vice Chairman and MD of Triveni Turbine Limited and Director with Triveni Engineering and Industries Limited and GE Triveni Limited. He was voted one of India's forty 'hottest' business leaders under 40 by The Economic Times and has been awarded the Udyog Ratna by the Institute of Economic Studies. He is a part of the Indo-UK, India-Indonesia and India-Israel CEOs Forums, constituted by the Government of India. He has helped found the CII-Triveni Water Institute and is a trustee of the Tirath Ram Shah Charitable Hospital. He is a member of the Board of Governors of The Indian Institute of Management, Co-Chair of the CII National Committee on Capital Goods and Engineering and Chairman of Delhi State CII.



IMMEDIATE PAST PRESIDENT
Sunil Kant Munjal

Mr Sunil Kant Munjal is one of the founder promoters of the Hero Group and Chairman of Hero Enterprise, which has interests in insurance distribution, steel, real estate and corporate training, besides a number of strategic investments. He is involved in philanthropy and supports diverse social enterprises. He is Chancellor of the BML Munjal University and chairs the society which manages The Doon School. He was President of CII and a member of Prime Minister's Council on Trade & Industry. He has received the Punjab Udyog Ratna; the 'Sir Jehangir Ghandy Medal for Social and Industrial Peace' from XLRI Jamshedpur; and the GlobScot Award from the Scottish Government.

Council of Management 2017-2018

PRESIDENT

- Mr T V Mohandas Pai

SENIOR VICE PRESIDENT

- Mr Harshavardhan Neotia

VICE PRESIDENT

- Mr Sanjay Kirloskar

TREASURER

- Mr Nikhil Sawhney

IMMEDIATE PAST PRESIDENT

- Mr Sunil Kant Munjal

PAST PRESIDENTS

- Mr Atmaram Saraogi
- Mr P Unnikrishnan
- Mr Nirbhay Jain
- Prof S L Rao
- Dr Gurpreet Singh
- Dr Jamshed J Irani
- Dr J S Juneja
- Mr Ramesh Gelli
- Mr K L Chugh
- Mr K B Dadiseth
- Mr K Jairaj
- Mr J P Chowdhary
- Mr Krishan Kalra
- Mr K K Nohria
- Mr T T Thomas
- Mr Rajive Kaul
- Dr Uddesh Kohli
- Mr R Gopalakrishnan
- Mr Sunil Kumar Alagh
- Mr Sudhir Jalan
- Mr Kewal Handa
- Mr Srinivasan K Swamy
- Mr Sanjiv Goenka
- Mr Gautam Thapar
- Mr Rajiv Vastupal
- Mr D Shivakumar
- Ms Preetha Reddy
- Mr H M Nerurkar
- Mr Firdose Vandrevale

CO-OPTED MEMBERS

- Mr Sanjeev Bikhchandani
- Mr P Dwarakanath
- Mr Richard Rekhy
- Mr Shrinivas V Dempo
- Mr Vineet Agarwal

SPECIAL INVITEES

- Mr Subodh Bhargava
- Mr C K Ranganathan
- Prof Rajan Saxena
- Mr Ajey Mehta

DISTINGUISHED INVITEES

- Mr Rajiv Bajaj
- Mr Sanjiv Mehta
- Mr Karan Bajwa
- Mr R Mukundan
- Mr Ashok Chawla
- Mr Vikram Limaye
- Mr C P Gurnani
- Mr Pramod Bhasin
- Mr G V Ravi Shankar
- Mr Manish Singhal
- Mr Vijay K Thadani
- Mr Sharad Sharma
- Mr Arun M Kumar
- Mr Shyamal Mukherjee
- Mr Akhil Bansal
- Prof Errol D'Souza
- Prof Saibal Chattopadhyay
- Prof G Raghuram
- Maj Gen Sandeep Sharma, VSM
- Fr E Abraham S J
- Mr Deepak Premnarayan
- Mr Inderdeep Singh
- Mr Sanjay Budhia
- Ms Vinita Bajoria
- Mr Jayant Davar
- Mr Tejpreet Singh Chopra
- Mr P Balaji
- Dr Saugata Mitra
- Mr Manish Sabharwal
- Mr Vikram Golcha
- Mr Atul Raheja
- Mr P S Puri
- Mr Ravi Uppal
- Dr Pramod K Varma

REPRESENTATIVES OF INSTITUTIONAL MEMBERS

- Mr Anil Khaitan
- Dr Monica Khanna
- Mr P C Vaish
- Dr Bhimaraya Metri
- Mr Anand Sen
- Dr Ranjan Banerjee
- Dr Rakesh Mohan Joshi
- Dr S P S Bakshi

REPRESENTATIVES OF PROFESSIONAL INDIVIDUAL MEMBERS

- | | |
|------------|----------------------------|
| - (FELLOW) | - Mr Yogi Sriram |
| - (MEMBER) | - Prof S Balasubramanian |
| | - Dr M Selvam |
| | - Dr Raman Kumar Agrawalla |
| | - Prof Sudhir K Jain |

REPRESENTATIVES OF LMAs

- Madras	- Ms Kavitha D Chitturi	- Indore	- CA Santosh Muchhal
- Ahmedabad	- Mr Yatindra R Sharma	- Thrissur	- Er Christo George
- Baroda	- Ms Avi Sabavala	- Kerala	- Mr Vivek Krishna Govind
- Mumbai	- Mr M D Agrawal	- Calcutta	- Prof Asok Kumar Banerjee
- Lucknow	- Mr Arun Kumar Mathur		

EX-OFFICIO

- Ms Rekha Sethi

Past Presidents of AIMA

Dr A L Mudaliar *	1959-60	Mr Chinubhai R Shah *	1991-92
Mr N Dandekar *	1960-63	Mr Ramesh Gelli	1992-93
Dr K S Basu *	1963-67	Mr K L Chugh	1993-94
Sir James Lindsay *	1967-69	Mr Rajendra Singh *	1994-95
Dr Charat Ram *	1969-70	Mr K B Dadiseth	1995-96
Mr M K Raju *	1970-72	Mr K Jairaj	1996-97
Dr Ram Tarneja *	1972-73	Mr J P Chowdhary	1997-98
Mr H Mangaldas *	1973-74	Mr Krishan Kalra	1998-99
Mr S C Aggarwal *	1974-75	Mr K K Nohria	1999-2000
Mr K K Unni *	1975-76	Mr T T Thomas	2000-2001
Mr P K Sen *	1976-77	Mr Rajive Kaul	2001-2002
Mr R K Swamy *	1977-78	Dr Uddesh Kohli	2002-2003
Mr Prem Pandhi *	1978-79	Mr R Gopalakrishnan	2003-2004
Dr Minoo D Daver *	1979-80	Mr Sunil Kumar Alagh	2004-2005
Mr Atmaram Saraogi	1980-81	Mr Sudhir Jalan	2005-2006
Mr P Unnikrishnan	1981-82	Mr Subir Raha *	2006-2007
Prof R D Gupta *	1982-83	Mr Kewal Handa	2007-2008
Mr Nirbhay Jain	1983-84	Mr Srinivasan K Swamy	2008-2009
Mr S P Acharya *	1984-85	Mr Sanjiv Goenka	2009-2010
Prof S L Rao	1985-86	Mr Gautam Thapar	2010-2011
Dr Gurpreet Singh	1986-87	Mr Rajiv Vastupal	2011-2012
Mr P V R N Iyer *	1987-88	Mr D Shivakumar	2012-2013
Dr J J Irani	1988-89	Ms Preetha Reddy	2013-2014
Dr R James David *	1989-90	Mr H M Nerurkar	2014-2015
Dr J S Juneja	1990-91	Mr Firdose Vandrevalla	2015-2016

* Deceased

AIMA Committees Chairmen 2017-18

NAME OF COMMITTEE

Finance Committee
Audit Committee
Best LMA Award Committee
MSME Committee
Indian Management
Editorial Advisory Board

CHAIRMAN

Mr Nikhil Sawhney
Mr P S Puri
Mr D Shivakumar
Dr J S Juneja
Prof S L Rao

CME Board of Studies

International Relations Committee
Membership Development Committee
Managing India Awards Committee
Nominations Committee

Prof Rajan Saxena

Mr Sunil Kant Munjal
Mr Harshavardhan Neotia
Mr Sanjiv Goenka
Mr Sunil Kant Munjal

Key Events

October 2017- September 2018

Event	Conference Director	Venue	Date
Awareness Programme on Enterprise Development for African Students	Dr J S Juneja Chairman, Global Projects & Services Pvt Ltd	Pune	05-06 October 2017
6th Young Leaders Retreat	Sanjeev Bikhchandani Founder and Executive Vice Chairman, Naukri.com & Vineet Agarwal Managing Director, Transport Corporation of India Ltd	Goa	26-28 October 2017
61st Shaping Young Minds Programme		Coimbatore	27 October 2017
21st Student Management Games		Chandigarh Coimbatore New Delhi Vadodara Pune Bangalore Grand Finale	04-06 October 2017 12-14 October 2017 06-08 November 2017 14-15 November 2017 15-16 November 2017 22-23 November 2017 30 November 2017
Interactive Session with Vivek Wadhwa		New Delhi	06 November 2017
62nd Shaping Young Minds Programme		Bhopal	11 November 2017
14th National Competition for Young India		Kolkata Bangalore Mumbai New Delhi Grand Finale	03 November 2017 04 November 2017 10-11 November 2017 17-18 November 2017 24 November 2017
Book Launch & Session with Mr R Gopalakrishnan		New Delhi	27 November 2017
Zero Defect Zero Effect Programme		Jaipur Meerut	17 November 2017 24 November 2017

Key Events

October 2017 - September 2018

Event	Conference Director	Venue	Date
18th National Management Quiz		Kolkata Bangalore Mumbai New Delhi Grand Finale	25 November 2017 01 December 2017 02 December 2017 09 December 2017 09 December 2017
15th HRM Summit	TV Mohandas Pai President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd	New Delhi	06 December 2017
Reach Where You Aspire To: Leadership Training for Women		Jodhpur	07-09 December 2017
1st Young Managers Simulation Championship		New Delhi	12-14 December 2017
7th Innovation Practitioner's Summit		New Delhi	13 December 2017
8th Senior Leadership Retreat	Sunil Kant Munjal Chairman, The Hero Enterprise	Goa	15-17 December 2017
Transiting to Executive Role Specialised Behavioural Training for First Time Executives		New Delhi	21-22 December 2017
63rd Shaping Young Minds Programme		Navsari	20 January 2018
Management Olympiad		Lucknow	24-25 January 2018
Programme on Total Project Management		New Delhi	31 January 2018 03 February 2018
South Asian Public Procurement Conference		New Delhi	05-07 February 2018
Global Procurement Summit 2018		New Delhi	08-09 February 2018
Awareness Programme on Enterprise Development for African Students	Dr J S Juneja Chairman, Global Projects & Services Pvt Ltd	Hyderabad	15-16 February 2018

Key Events

October 2017 - September 2018

Event	Conference Director	Venue	Date
64th Shaping Young Minds Programme		Patna	17 February 2018
Foundation Day & National Management Day		New Delhi	21 February 2018
Reach Where You Aspire To: Leadership Training for Women		Jodhpur	21-23 February 2018
2nd National Competition for Managers		New Delhi & Mumbai Grand Finale New Delhi	23 February 2018 08 March 2018
65th Shaping Young Minds Programme		Thrissur	28 February 2018
AIMA-CMA Regional Management Conclave		Kolkata	08 March 2018
4th National Leadership Conclave	Sanjiv Goenka Chairman, R P Sanjiv Goenka Group	New Delhi	14-15 March 2018
Two Days Training Programme on Harnessing Effective People Skills		New Delhi	15-16 March 2018
Pragati- A Women Quiz		New Delhi	22 March 2018
Faculty Development Programme on Advances in Research Methods & Data Analytical Tools		New Delhi	26-28 March 2018
Managing India Awards 2018	Sanjiv Goenka Chairman, R P Sanjiv Goenka Group	New Delhi	18 April 2018
2nd AIMA Imperial College Conference	Sunil Kant Munjal Chairman, The Hero Enterprise	London	30 April 2018
3rd Digital & Social Marketing Retreat	T V Mohandas Pai President, AIMA & Chairperson, Manipal Global Education Services Pvt Ltd	Goa	17-19 May 2018

Key Events

October 2017 - September 2018

Event	Conference Director	Venue	Date
Two Days Training Programme on Behavioural Skills for Executive Assistants/Secretaries		New Delhi	24-25 May 2018
National Management Business Simulation Games		Mumbai Bhubaneswar Bengaluru New Delhi Grand Finale	21-24 May 2018 04-07 June 2018 18-21 June 2018 02-12 July 2018 13 July 2018
AIMA Delegation to China	T V Mohandas Pai President, AIMA & Chairperson, Manipal Global Education Services Pvt Ltd	China	04-08 June 2018
13th Global Advanced Management Programme	Solomon N Darwin Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley	California, USA	24-30 June 2018
National Competition for Young Managers		Kolkata Bangalore Mumbai New Delhi Grand Finale	06 July 2018 13-14 July 2018 13-14 July 2018 20-21 July 2018 27 July 2018
Training Programme on Training Delivery Skills		New Delhi	19-20 July 2018
HR Leadership Retreat	T V Mohandas Pai President, AIMA & Chairperson, Manipal Global Education Services Pvt Ltd	Goa	20-22 July 2018
Training Programme on Labour Laws for Managers		New Delhi	09 August 2018

Key Events

October 2017- September 2018

Event	Conference Director	Venue	Date
23rd AIMA Convocation		New Delhi	17 August 2018
66th Shaping Young Minds Programme		Bharuch	18 August 2018
North East Management Conclave		Guwahati	21 August 2018
CEO Delegation to Silicon Valley	Sunil Kant Munjal Chairman, The Hero Enterprise	Silicon Valley, USA	04-06 September 2018
8th AIMA MSME Convention	Dr J S Juneja Chairman, Global Projects & Services Pvt Ltd	Hyderabad	06-07 September 2018
3rd US India Conference	Sunil Kant Munjal Chairman, The Hero Enterprise	UC Berkeley, USA	07 September 2018
67th Shaping Young Minds Programme		Calicut	18 September 2018
45th National Management Convention	Sanjiv Mehta Chairman & Managing Director, Hindustan Unilever Limited	New Delhi	26-27 September 2018



FLAGSHIP EVENTS





(L-R) Sunil Kant Munjal, then President, AIMA & Chairman, The Hero Enterprise; Ravi Shankar Prasad; Minister of Law and Justice; Electronics and Information Technology, Government of India; Sudhir Jalan, Co-Chairman, Diamond Jubilee NMC and Chairman, Neo Foods Pvt Ltd and TV Mohandas Pai, then Senior Vice President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd

National Management Convention

AIMA held its Diamond Jubilee National Management Convention (NMC) on 27th-28th September 2017 at New Delhi on the theme 'Folding the future In : Reimagining India'.

Speaking on day one of the NMC, Mr Nitin Gadkari, Minister of Road Transport & Highways; Shipping and Water Resources, River Development and Ganga Rejuvenation, Government of India shared that nothing is impossible if we have a strong political will, appropriate vision, fast track decision making process, 100 per cent transparency and zero tolerance against corruption.

Mr Ravi Shankar Prasad, Minister of Law and Justice; Electronics and Information Technology, Government of India addressed the second day of the NMC. "Young people, who are full of ideas and confidence, are brimming with hope and we are creating enabling atmosphere for them," he shared. He also mentioned measures that have been taken for digital inclusion in the judicial system.

Mr Babul Supriyo, Minister of State for Heavy Industries and Public Enterprises, Government of India, in his keynote address, said that patience and solidarity towards honest endeavours of the government are required.



TV Mohandas Pai, then Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd addressing the Diamond Jubilee National Management Convention



(L-R) Sudhir Jalan, Co-Chairman, Diamond Jubilee NMC and Chairman, Neo Foods Pvt Ltd; Nitin Gadkari, Minister of Road Transport & Highways; Shipping and Water Resources, River Development and Ganga Rejuvenation, Government of India and Sunil Kant Munjal, then President, AIMA & Chairman, The Hero Enterprise

Elaborating the theme, Mr Sunil Kant Munjal, then President, AIMA and Chairman, The Hero Enterprise said, “It’s not just the competition one has to work on in the industry but also think of who is getting to the future first.” The Diamond Jubilee NMC was co-chaired by Mr Sudhir Jalan, Chairman, Neo Foods Pvt Ltd.

A Special First Day Cover and Postage Stamp to commemorate AIMA’s Diamond Jubilee Year was released. AIMA’s Diamond Jubilee Convention Souvenir was also released on the occasion.

Some of the other speakers who addressed the NMC included



(L-R) Rekha Sethi, Director General, AIMA; Sudhir Jalan, Co-Chairman, Diamond Jubilee NMC and Chairman, Neo Foods Pvt Ltd; Babul Supriyo, Minister of State for Heavy Industries and Public Enterprises, Government of India; Sunil Kant Munjal, then President, AIMA and Chairman, The Hero Enterprise and T V Mohandas Pai, then Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd

Mr Amitabh Kant, CEO, NITI Aayog, Government of India; Mr TV Mohandas Pai, then Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Ms Rekha Sethi, Director General, All India Management Association; Mr Sanjay Kirloskar, Chairman & Managing Director, Kirloskar Brothers Ltd; Ms Preetha Reddy, Executive Vice Chairperson, Apollo Hospital Enterprise Ltd; Lord Karan Bilimoria CBE DL, Chairman, Cobra Beer Partnership; Mr Rajiv Kumar, Vice Chairman, NITI Aayog, Government of India; Mr Arnab Goswami, Founder & Editor-in-Chief, Republic TV;



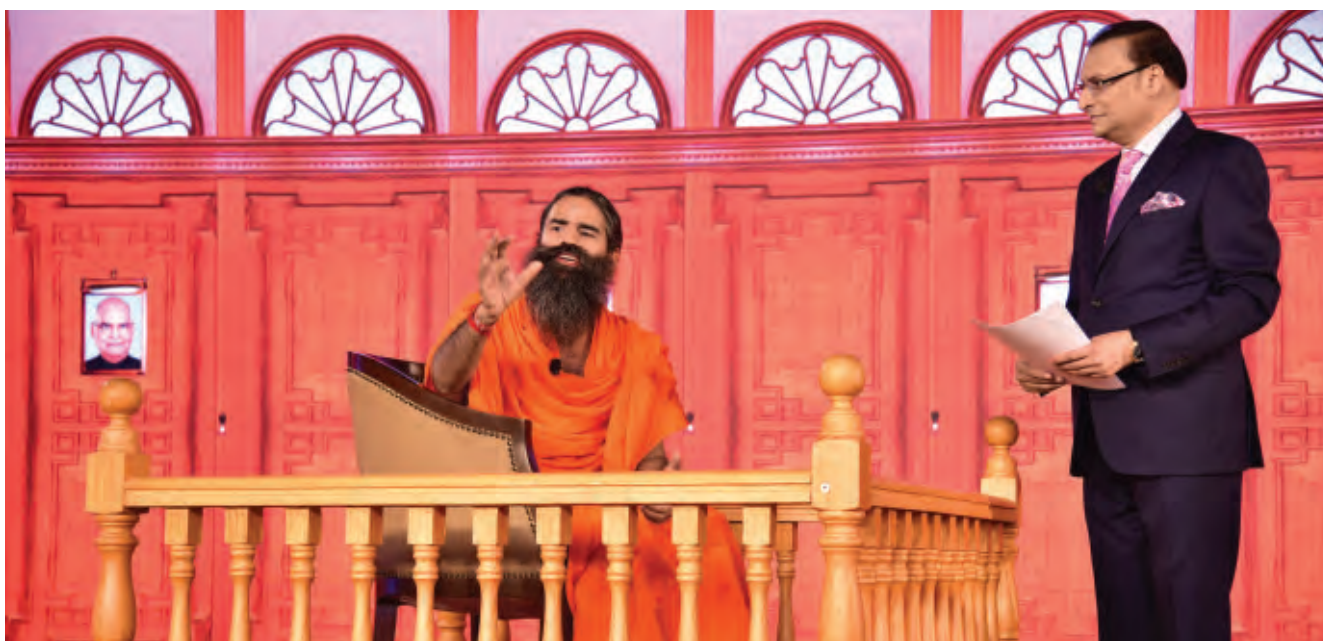
Rajiv Kumar, Vice Chairman, NITI Aayog, Government of India and Sanjay Kirloskar, Chairman & Managing Director, Kirloskar Brothers Ltd



Firdose Vandrevale, Past President, AIMA, receiving the AIMA Honorary Life Fellowship from Ravi Shankar Prasad, Minister of Law and Justice; Electronics and Information Technology, Government of India

Mr Raamdeo Agrawal, Jt Managing Director, Motilal Oswal Financial Services Ltd; Ms Supriya Shrinete, Executive Editor – News, ET Now; Mr Akhil Bansal, Deputy CEO, KPMG in India; Mr Rakeysh Omprakash Mehra, Film Director, Producer, Screenwriter; Mr Pranav Pai, Founding Partner and Chief Investment Officer, 3one4 Capital; Mr Kiran Menon, Co-Founder & CEO, Tydy; Mr Jayant Prasad Paleti, Co-Founder, Darwinbox and Mr Rishabh Kaul, Co-Founder and Head of Demand Marketing, Belong.

In a live session of Aap Ki Adalat, Baba Ramdev, Yoga Guru and



Baba Ramdev, Yoga Guru and Founder, The Patanjali Group of Institutions and Rajat Sharma, Chairman and Editor-in-Chief, India TV, during Aap Ki Adalat at AIMA



Raveesh Bhatia, Executive Vice President & Head of Corporate Banking, HDFC, receiving the AIMA - R K Swamy High Performance Brand Award 2017 from Nitin Gadkari, Minister of Road Transport & Highways; Shipping and Water Resources, River Development and Ganga Rejuvenation, Government of India

Founder, The Patanjali Group of Institutions, was interrogated by Mr Rajat Sharma, Chairman and Editor-in-Chief, India TV, and he defended himself against all the allegations in his trademark style, regaling the audience. Local Management Associations CEO workshop was also conducted during the event.

AIMA's Honorary Life Fellowship was awarded to Mr Firdose Vandrevalla, Past President, All India Management Association. The AIMA-R K Swamy High Performance Brand Award 2017 was also presented to Mr Raveesh Bhatia,

Executive Vice President & Head of Corporate Banking, HDFC. Best Local Management Associations Awards were also presented on the occasion.

The Best LMA Award Jury led by Mr D Shivakumar, Past President, AIMA & then Chairman & CEO - India Region PepsiCo India Holdings Pvt Ltd met on 31st August 2017 to select the best LMAs in various categories. Winning LMAs were presented their awards during the Diamond Jubilee NMC. PricewaterhouseCoopers was the knowledge partner.



Preetha Reddy, Executive Vice Chairperson, Apollo Hospital Enterprise Ltd and Rakeysh Omprakash Mehra, Film Director, Producer, Screenwriter



(L-R) Chris Parsons, Chairman, India Practice, Herbert Smith Freehills LLP; Lord Karan Bilimoria CBE DL, Chairman, Cobra Beer Partnership; Sunil Kant Munjal, then President, AIMA & Chairman, The Hero Enterprise and TV Mohandas Pai, then Senior Vice President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd



Arnab Goswami, Founder & Editor-in-Chief, Republic TV and TV Mohandas Pai, then Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd



(L-R) Jayant Prasad Paleti, Co-Founder, Darwinbox; Pranav Pai, Founding Partner and Chief Investment Officer, 3one4Capital; Rishabh Kaul, Co-Founder and Head of Demand Marketing, Belong and Kiran Menon, Co-Founder & CEO, Tydy



(L-R) Supriya Shrinate, Executive Editor – News, ET Now; Raamdeo Agrawal, Jt Managing Director, Motilal Oswal Financial Services Ltd and Akhil Bansal, Deputy CEO, KPMG in India



AIMA Past Presidents, Office Bearers and other dignitaries

Diamond Jubilee Celebrations



Felicitation of AIMA Past Presidents and Office Bearers

Serving as a befitting finale to the AIMA Diamond Jubilee National Management Convention, Office Bearers and some of the Past Presidents of AIMA walked the ramp for celebrated fashion designer, Mr Raghavendra Rathore. The gala evening started off with the magician and psychological illusionist Mr Karan Singh reading the mind of people which left many awestruck. The evening unfolded to showcasing

Raghavendra Rathore's collection that was inspired by the spirit of Jodhpur and the sporting event, royalty and elegance. The creations were exclusively curated for the Diamond Jubilee celebration of AIMA. After the ramp walk and magical show, AIMA Diamond Jubilee ceremonial cake was cut in the presence of distinguished guests of the evening.



Cutting of the ceremonial Diamond Jubilee cake



Celebrating 60 years of Management Excellence







Awards Jury Meeting



Jury Members of AIMA JRD Tata Corporate Leadership Award 2018

The AIMA Awards Jury Meeting was held on 17th November 2017 under the Chairmanship of Mr N Chandrasekaran, Chairman, Tata Sons Ltd at TCS house in Mumbai. The other Jury members included Mr Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise; Mr Sanjay Kirloskar, Vice President, AIMA & Chairman & Managing Director, Kirloskar Brothers Ltd; Mr Sanjiv Mehta, CEO & Mg Director, Executive Vice President Unilever- South Asia, Hindustan Unilever Ltd; Mr D Shivakumar, Group Executive President - Corporate Strategy & Business Development, Aditya Birla Group; Mr R Mukundan, Managing Director, Tata Chemicals Ltd; Ms Preetha Reddy, Executive Vice Chairperson, Apollo Hospitals Enterprise Ltd and Ms Rekha Sethi, Director General, AIMA.

The Jury went through detailed benchmarking done by KPMG of all nominees. After due deliberations, the Jury members announced Mr Nandan Nilekani, Non- Executive Chairman, Infosys for the AIMA JRD Tata Corporate Leadership Award; Mr Anshu Gupta, Founder, Goonj for the AIMA Public Service

Excellence Award and Mr Adi Godrej, Chairman, Godrej Group for the AIMA Life Time Achievement in Management Award. The awards were presented during AIMA's Foundation Day & National Management Day.



Jury Meeting in progress

Foundation Day & National Management Day



(L-R) Anshu Gupta, Founder, Goonj; TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Adi Godrej, Chairman, Godrej Group; Rahul Bajaj, Head of Bajaj Group of Companies and Former Member of Parliament (Rajya Sabha); Nandan Nilekani, Non-Executive Chairman, Infosys Ltd.; Harish Bijoor, CEO, Harish Bijoor Consults Inc; Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group; Ajit Ratanchand Shah, Founder and Managing Director, Yantra Harvest Energy Pvt Ltd and Sanjay Kirloskar, Vice President, AIMA and Chairman & Managing Director, Kirloskar Brothers Ltd

AIMA held its 62nd Foundation Day & 12th National Management Day on the theme 'Leadership in the age of disruption' on 21st February. Mr Rahul Bajaj, Head of Bajaj Group of Companies and Former Member of Parliament (Rajya Sabha) was the guest of honour for the programme. In an interaction with Mr TV Mohandas Pai, President, AIMA, and Chairman, Manipal Global Education Services Pvt Ltd, he stressed that 10 years down the line he would want to see poverty and inequality going down, bringing in more happiness in India.

Mr Sanjay Kirloskar, Vice President, AIMA, and Chairman and Managing Director, Kirloskar Brothers Ltd, introduced the guest of honour. Ms Rekha Sethi, Director General, AIMA, presented the introductory remarks and Mr Harshavardhan Neotia, Senior Vice President, AIMA, and Chairman, Ambuja Neotia Group, concluded the inaugural session. On the occasion the AIMA - JRD Tata Corporate Leadership Award was presented to Mr Nandan Nilekani, Non-Executive Chairman, Infosys Ltd; The AIMA Life Time Achievement



Nandan Nilekani, Non-Executive Chairman, Infosys Ltd recipient of the AIMA JRD TATA Corporate Leadership Award



(L-R) Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group; Adi Godrej, Chairman, Godrej Group and Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise

Award for Management was presented to Mr Adi Godrej Chairman, Godrej Group; Mr Anshu Gupta, Founder, Goonj received the AIMA Public Service Excellence Award. The AIMA - Kewal Nohria Award for Academic Leadership in Management Education 2017 Award was won by Prof Bala V Balachandran Founder, Dean & Chairman, Great Lakes Institute of Management, India; The AIMA Dr Ram Tarneja Award for Best Article in Indian Management Award was received by Mr Harish Bijoor CEO, Harish Bijoor Consults Inc. and the AIMA - Dr J S Juneja Award for Creativity and Innovation for Micro, Small & Medium Enterprises Award was

presented to Mr Ajit Ratanchand Shah, Founder and Managing Director, Yantra Harvest Energy Pvt Ltd. Mr Nandan Nilekani, Non-Executive Chairman, Infosys Ltd delivered the JRD Tata Award Lecture. The Foundation Day Souvenir and AIMA 60 Year Special Report were also released during the programme. Some of the other eminent speakers included Mr Adi Godrej, Chairman, Godrej Group; Mr Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise; Mr Anshu Gupta, Founder, Goonj and Mr Akhil Bansal, Deputy CEO, KPMG in India.



(L-R) Akhil Bansal, Deputy CEO, KPMG in India; Sanjay Kirloskar, Vice President, AIMA, Chairman & Managing Director, Kirloskar Brothers Ltd and Anshu Gupta, Founder, Goonj



(L-R) Rekha Sethi, Director General, AIMA; TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd; Rahul Bajaj, Head of Bajaj Group of Companies and Former Member of Parliament (Rajya Sabha); Harshavardhan Neotia, Senior Vice President, AIMA & Chairman, Ambuja Neotia Group and Sanjay Kirloskar, Vice President, AIMA & Chairman & Managing Director, Kirloskar Brothers Ltd

AIMA Managing India Awards 2018



Sitting (L-R) Ali Abbas Zafar, Motilal Oswal, Col Rajyavardhan Rathore, Acharya Balkrishna and Rajan Anandan. Standing (L-R) Rajiv K Luthra, B J Panda, Rekha Sethi, Sunil Kant Munjal, Harshavardhan Neotia, TV Mohandas Pai, Sanjiv Goenka, Sanjay Kirloskar, Punit Goenka, Ajey Mehta, Suhel Seth, Ritu Beri and Shekhar Gupta

The 9th AIMA Managing India Awards ceremony was held on 18th April 2018 where stalwarts of India were recognised for their outstanding contribution in different areas. Col Rajyavardhan Rathore, AVSM (Retd.), Minister of State (IC) Youth Affairs & Sports, and Minister of State for Information and Broadcasting, Government of India, graced the occasion as the chief guest.

The minister was introduced by Mr Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP Sanjiv Goenka Group. Mr T V Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd, Mr Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group, and Ms Rekha Sethi, Director General, AIMA also addressed the audience.

Mr Shekhar Gupta, Chairman & Editor in chief, Printline Media Pvt Ltd, introduced the Outstanding Institution Builder Award for Mr Motilal Oswal, Chairman & Managing Director,



Vijay Shekhar Sharma, Founder & CEO, Paytm receiving the Entrepreneur of the Year Award from Col Rajyavardhan Rathore, AVSM (Retd), Minister of State (IC) Youth Affairs & Sports and Minister of State for Information and Broadcasting, Government of India; as TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd looks on



Indu Jain, Chairperson, Bennett Coleman & Co Ltd, receiving the Lifetime Contribution to Media Award from Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group, as Rekha Sethi, Director General, AIMA looks on



Acharya Balkrishna, Chairman & Managing Director, Patanjali Ayurved Ltd, receiving the Transformational Business Leader of the Year Award from Col Rajyavardhan Rathore

Motilal Oswal Financial Services Ltd. The Entrepreneur of the Year Award for Mr Vijay Shekhar Sharma, Founder & CEO, Paytm, was introduced by Mr Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise.

Acharya Balkrishna, Chairman & Managing Director, Patanjali Ayurved Ltd, received the Transformational Business Leader of the Year Award this year and his citation was read by Ms Ritu Beri, MD & CEO, Ritu Beri Design Pvt Ltd.



Recognising stalwarts of India



(L-R) Rekha Sethi, Director General, AIMA; TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Col Rajyavardhan Rathore, AVSM (Retd.), Minister of State (IC) Youth Affairs & Sports and Minister of State for Information and Broadcasting, Government of India; Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group; Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group and Sanjay Kirlskar, Vice President, AIMA and Chairman & Managing Director, Kirlskar Brothers Ltd



M V Gowtama, Chairman & Managing Director, Bharat Electronics Ltd receiving the Outstanding PSU of the Year Award from Col Rajyavardhan Rathore as TV Mohandas Pai and Sanjiv Goenka look on



Punit Goenka, Managing Director & CEO, Zee Entertainment Enterprises Ltd receiving the Outstanding Contribution to Media Award from Col Rajyavardhan Rathore

The recipient of Lifetime Contribution to Media, was Ms Indu Jain, Chairperson, Bennett Coleman & Co Ltd. Her citation was read by Mr Sanjay Kirloskar, Vice President, AIMA and Chairman & Managing Director, Kirloskar Brothers Ltd.

Mr Ajey Mehta, Vice President India, HMD Global, read the citation for Outstanding PSU of the Year awarded to Bharat Electronics Ltd. Mr M V Gowtama, Chairman & Managing Director, Bharat Electronics Ltd, received the award. Mr B J Panda, Member of Parliament, Lok Sabha, introduced Mr Ali Abbas Zafar, Director and Screen Writer who received the Director of the Year Award. Mr Rajiv K Luthra, Founder and Managing Partner, Luthra & Luthra Law Offices, read the citation for Google India which was presented the MNC in India of the Year and the award was received by Mr Rajan Anandan, Vice President, South East Asia & India, Google.

Mr Punit Goenka, Managing Director & CEO, Zee Entertainment Enterprises Ltd, received the Outstanding Contribution to Media Award. He was introduced by Mr Suhel Seth, Socialite and Managing Partner, Counselage India. This year's jury members included Mr Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv



Motilal Oswal, Chairman & Managing Director, Motilal Oswal Financial Services Ltd, receiving the Outstanding Institution Builder Award from Col Rajyavardhan Rathore



Ali Abbas Zafar, Director and Screen Writer with the Director of the Year Award



Rajan Anandan, VP, South East Asia & India, Google with the MNC in India of the Year Award

Goenka Group; Mr TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Mr Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group; Mr Sanjay Kirloskar, Vice President, AIMA and Chairman and Managing Director, Kirloskar Brothers Ltd; Mr Rajive Kaul, Chairman, NICCO Corporation Ltd; Mr Inderdeep Singh, President & MD, Continental Device India Pvt Ltd; Mr Vineet Agarwal, Managing Director, Transport Corporation of India Ltd; Mr P Balaji, Director, Regulatory & External Affairs, Vodafone India Ltd and Mr Akhil Bansal, Deputy CEO, KPMG in India.



(L-R) P Balaji, Director, Regulatory & External Affairs, Vodafone India Ltd; Akhil Bansal, Deputy CEO, KPMG in India; Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group; Col Rajyavardhan Rathore, AVSM (Retd), Minister of State (IC) Youth Affairs & Sports and Minister of State for Information and Broadcasting, Government of India; Sanjay Kirloskar, Vice President, AIMA & Chairman & Managing Director, Kirloskar Brothers Ltd; Shekhar Gupta, Chairman & Editor in chief, Printline Media Pvt Ltd; Motilal Oswal, Chairman & Managing Director, Motilal Oswal Financial Services Ltd; TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Punit Goenka, Managing Director & CEO, Zee Entertainment Enterprises Ltd and B J Panda, Member of Parliament, Lok Sabha



Rajiv K Luthra, Founder and Managing Partner, Luthra & Luthra Law Offices and Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise



Col Rajyavardhan Rathore, AVSM (Retd.), Minister of State (IC) Youth Affairs & Sports, and Minister of State for Information and Broadcasting, Government of India



(L-R) Rekha Sethi, Director General, AIMA; Ali Abbas Zafar, Director and Screen Writer; Ritu Beri, MD & CEO, Ritu Beri Design Pvt Ltd and B J Panda, Member of Parliament, Lok Sabha



Vineet Nahata, Director, PowerGilt Treasuries Inc and Sanjay Gupta, Editor-in-Chief & CEO, Dainik Jagran



Shekhar Gupta, Chairman & Editor in chief, Printline Media Pvt Ltd



(L-R) Ajey Mehta, Vice President India, HMD Global; TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd and Punit Goenka, Managing Director & CEO, Zee Entertainment Enterprises Ltd



Rajan Anandan, VP, South East Asia & India, Google and Richard Rekhy, Former Chief Executive Officer, KPMG in India



Sanjay Kirloskar, Vice President, AIMA & Chairman & Managing Director, Kirloskar Brothers Ltd; Suhel Seth, Socialite and Managing Partner, Counselage India and Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group



Rajiv Vastupal, Krishan Kalra and Dr JS Juneja, Past Presidents, AIMA and Ajey Mehta, Vice President India, HMD Global



(L-R) Rekha Sethi, Director General, AIMA; TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Jayant Sinha, Minister of State for Civil Aviation, Government of India; Suresh Prabhu, Minister of Commerce & Industry and Civil Aviation, Government of India; Sanjiv Goenka, Conclave Chairman and Chairman, RP – Sanjiv Goenka Group and Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group

4th National Leadership Conclave

AIMA held its 4th National Leadership Conclave (NLC) on 14th & 15th March 2018 on the theme 'India Reimagined: Innovative, Inclusive, Invincible' at New Delhi. Delivering the keynote address, Mr Suresh Prabhu, Minister of Commerce & Industry and Civil Aviation, Government of India said there is always fear and apprehension before any change, but creating an environment to welcome the revolution is a good idea. "With proper policy framework and changes we can easily grow at a much higher rate. There are so many structural changes that have happened that will take the nation to a different growth trajectory," he added. Guest of Honour Mr Jayant Sinha, Minister of State for Civil Aviation, Government of India, spoke about the current situation of the aviation sector; the sector's target of a billion trips; and major initiatives to realise that target.

Mr TV Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd gave the welcome address and the introductory remarks were delivered by Ms Rekha Sethi, Director General, AIMA. Mr Harshavardhan Neotia, Senior Vice President, AIMA & Chairman, Ambuja Neotia Group delivered the concluding remarks.

On the occasion the AIMA KPMG report titled 'Industry 4.0: India Inc. gearing up for the change' was released. In addition, the AIMA-RK Swamy High Performance Brand Award 2018 was presented to Royal Enfield.

On day two, a special plenary session was conducted with



Suresh Prabhu addressing AIMA's 4th National Leadership Conclave



Jayant Sinha addressing the audience at AIMA's 4th National Leadership Conclave

Mr Jairam Ramesh, Member of Parliament (RS), Indian National Congress on the topic 'Reimagining India: Building an Inclusive and Sustainable Nation'.

Some of the other speakers who addressed the two day conclave included Mr Sanjeev Sanyal, Principal Economic Advisor, Government of India; Mr Arvind Gupta, CEO, MyGov;

Mr CP Gurnani, Managing Director & CEO, Tech Mahindra Ltd; Mr Vikram Chandra, Founder, Editorji Technologies; Sister Shivani, Spiritual & Motivational Teacher; Mr Akhil Bansal, Deputy CEO, KPMG in India; Mr Pulkit Gaur, Founder, Gridbots Technologies; Ms Supriya Shrinete, Executive Editor - News, ET; Mr Pranjal Sharma, Author, Kranti Nation: India and the



Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group and Brahmakumari Sister Shivani, Spiritual & Motivational Teacher



(L-R) Rekha Sethi, Director General, AIMA; TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Jayant Sinha, Minister of State for Civil Aviation, Government of India; Suresh Prabhu, Minister of Commerce & Industry and Civil Aviation, Government of India; Sanjiv Goenka, Conclave Chairman and Chairman, RP – Sanjiv Goenka Group; Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group and Akhil Bansal, Deputy CEO, KPMG in India releasing the AIMA KPMG report 'Industry 4.0: India Inc. gearing up for the change'



TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd and Jairam Ramesh, Member of Parliament (RS), Indian National Congress

Fourth Industrial Revolution; Mr Shashwat Goenka, Sector Head, Spencer's Retails Ltd; Mr Vineet Agarwal, Managing Director, Transport Corporation of India Ltd; Mr P Balaji, Director-Regulatory, External Affairs & CSR, Vodafone India; Mr Pranav Pai, Founding Partner and Chief Investment Officer, 3one4 Capital; Mr Kumar Abhishek, Founder & CEO, ToneTag; Mr Anand Anandkumar, Co-Founder and CEO, Bugworks Research and Mr Umair Mohammed, Founder & CEO, Wigzo Technologies. The conclave attracted almost 600 delegates from industry, government, media and academia.



(L-R) TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Krishan Kalra, Past President, AIMA and CP Gurnani, Managing Director & CEO, Tech Mahindra Ltd



► *P Balaji, Director, Regulatory, External Affairs & CSR, Vodafone India and Arvind Gupta, CEO, MyGov*

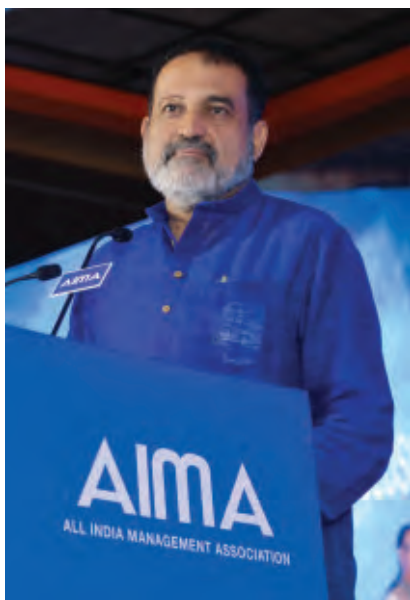


Suresh Prabhu, Minister of Commerce & Industry and Civil Aviation, Government of India presenting the AIMA RK Swamy High Performance Brand Award 2018 for Royal Enfield to Sekar Ganapathi, Head of CSR Initiatives, Eicher Motors Ltd. (L-R) Jayant Sinha, Minister of State for Civil Aviation, Government of India; S K Swamy, Chairman & Managing Director, RK Swamy BBDO; Sanjiv Goenka, Conclave Chairman & Chairman, RP Sanjiv Goenka Group and Harshavandhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group

Supriya Shrinete, Executive Editor-News, ET Now and Sanjeev Sanyal, Principal Economic Advisor, Government of India



(L-R) Vikram Chandra, Founder, Editorji Technologies; Akhil Bansal, Deputy CEO, KPMG in India and Pulkit Gaur, Founder, Gridbots Technologies



TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd



(L-R) Vineet Agarwal, Managing Director, Transport Corporation of India Ltd; Pranjal Sharma, Author, Kranti Nation: India and the Fourth Industrial Revolution and Shashwat Goenka, Sector Head, Spencer's Retail Ltd



(L-R) Pranav Pai, Founding Partner and Chief Investment Officer, Zone4 Capital; Anand Anandkumar, Co-Founder and CEO, Bugworks Research; Kumar Abhishek, Founder & CEO, ToneTag and Umar Mohammad, Founder & CEO, Wigzo Technologies

(L-R) TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Sanjiv Goenka, Conclave Chairman and Chairman, RP – Sanjiv Goenka Group and Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group



KNOWLEDGE TRANSFER



Young Leaders Council



Members of Young Leaders Council

In its endeavour to provide a platform to young leaders to shape the management destiny of the country, AIMA has constituted the Young Leaders Council (YLC). The Council, consisting of enterprising and socially minded young men and women, who are the driving force of Indian business, art, culture and sports flourishing across sectors and economies, will try to bring about transformational changes in India. It also has permanent mentors including President, AIMA; Immediate Past President, AIMA; AIMA Office Bearers; and Director General, AIMA.

The objective of the Council is to create a platform for young leaders who are ushering in the new era of change and building the new age India to engage with each other on a regular basis. It also aims to mentor and nurture young leaders to prepare for the next wave of national

transformation. Not only will it provide networking opportunities for the young leaders, but also translate the learnings from the evolution of leadership thinking in India into AIMA's core focus in the domain.



The young driving
force of Indian business,
art, culture and sport



8th Senior Leadership Retreat

AIMA organised the 8th edition of its Senior Leadership Retreat on the theme 'Winning the Race for Disruption' from 15th – 17th December, 2017 at Goa. The Retreat was led by Mr Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise and was moderated by



Mira Nair, International Film Maker

Mr Pranjal Sharma, Economic Analyst and Writer. The retreat aimed to identify some of the emerging issues faced by senior leadership in the current volatile scenario and to provide insights into innovative approaches and strategies that deliver real value.

Some of the speakers included Mr TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd; Ms Mira Nair, International Film Maker; Mr Sanjay Kirloskar, Chairman and Managing Director, Kirloskar Brothers Ltd; Mr D Shivakumar, then Chairman & CEO – India Region, PepsiCo India Holdings Pvt Ltd; Mr R Mukundan, Managing Director & CEO, Tata Chemicals Ltd; Mr Akhil Bansal, Deputy CEO, KPMG in India; and Mr Shamik Sharma, Venture Partner, pi Ventures.

In addition, the retreat was planned to coincide with the 'Serendipity Art Festival' in Goa, and an art appreciation tour for the speakers and delegates was also organised.



Participants of the 8th Senior Leadership Retreat

7th HR Leadership Retreat



Participants at the 7th Leadership Retreat

AIMA organised its 7th HR Leadership Retreat on the theme 'Disruptive HR: How People Practices are Changing the Business Landscape' from 20th to 22nd July 2018 at Goa. The Retreat was chaired by Mr T V Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd and Ms Nandita Gurjar, Former Global Head HR & Member Executive Council, Infosys, Advisor to the Board of Startups was the Programme Director.

Some of the other eminent speakers included Mr SY Siddiqui, Chief Mentor, Maruti Suzuki India; Mr Pankaj Bansal, Co-founder and CEO, PeopleStrong; Mr Yuvaraj Srivastava, Group CHRO, MakeMyTrip.com; Mr Steve Correa, CHRO, Diageo India; Mr Ajay Kukreja, Country HR Director, Honeywell India; Mr Udayan Dutt, Regional HR Director, Africa, Middle East & South Asia, Reckitt Benckiser; Mr Jawahar Bekay, Executive Chairman, Tao Automation; Mr Shrikant Latkar, Founder, Oust Labs; Mr Pravin Agarwala, Co-Founder & CEO, Betterplace Safety Solutions. The retreat was attended by HR professionals both from PSUs and private companies.

The retreat was designed to learn from the experiences of successful leaders and organisations and focussed on how HR will need to drive change in this new digital paradigm shift.



Nandita Gurjar, former Global Head HR & Member Executive Council, Infosys, Advisor to the Board of Startups

6th Young Leaders Retreat



Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise

AIMA organised its 6th Young Leaders Retreat on the theme 'Building Sustainable Value' from 26th to 28th October 2017 at Goa. The retreat was organised under the Chairmanship of Mr Sanjeev Bikhchandani, Founder and Vice Chairman, Naukri.com and Mr Vineet Agarwal, Managing Director,

Transport Corporation of India Limited (TCIL). The programme was moderated by Mr Pranjal Sharma, Economic Analyst and Writer.

Some of the speakers included Mr Sunil Kant Munjal, Chairman, The Hero Enterprise; Mr TV Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd; Mr Pramod Bhasin, Chairman, Clix Capital, and Founder, Genpact Ltd; Mr Vikram Chandra, Consulting Editor, NDTV; Ambassador Dr Deepak Vohra, Special Advisor, Prime Ministers of Lesotho & Guinea-Bissau & Special Advisor, Ladakh Autonomous Hill Development Council, Kargil & Leh; Mr Pranav Pai, Founding Partner & Chief Investment Officer, 3one4 Capital; Mr Manish Singhal, Founding Partner, pi Ventures and Mr Sanjay Vijaykumar, Chairman, SV.Co.

The retreat focused on having a healthy debate on the traits and competencies required to equip leaders for the challenges that face them in the future enabling them to enhance their leadership skills and help them grow as future business leaders.



Participants of the 6th Young Leaders Retreat

3rd Digital & Social Marketing Retreat



Participants of the 3rd Digital & Social Marketing Retreat

AIMA organised its third Digital & Social Marketing Retreat on the theme 'Embracing Disruption-Digital & Social Strategies to Transform Your Business' from 17th to 19th May 2018 at Goa. The retreat was chaired by Mr TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd.

The retreat was an informal setting with knowledge and experience-sharing sessions and brought together CEOs, CMOs, senior marketing professionals and decision makers from both digital and non-digital businesses for a dialogue with the CEOs and innovators who are leading the growth of digital markets.

Some of the eminent speakers who addressed the participants included Mr Sanjiv Mehta, Managing Director & CEO, Hindustan Unilever Ltd; Mr Taranjeet Singh, Country Director-India, Twitter; Mr Nitin Chugh, Country Head - Digital Banking & Personal Liabilities Products, HDFC Bank;

Mr Ashwin Suresh, Founder, Pocket Aces; Ms Sonia Manchanda, Founding Partner, Spread Innovation and Design Ltd; Ms Snehi Mehta, Head - Client Solutions, Facebook India and Ms Anusha Shetty, CEO, Autumn Worldwide.



TV Mohandas Pai, President AIMA and Chairman, Manipal Global Education Services Pvt Ltd presenting a memento to Sanjiv Mehta, CEO & Managing Director, Hindustan Unilever Ltd and Executive Vice President, Unilever South Asia

3rd Global Procurement Summit

AIMA with support of Department of Expenditure, Ministry of Finance and National E Governance Division, Ministry of Electronics & Information Technology, Government of India and The World Bank organised the 3rd Global Procurement Summit (GPS) on 8th-9th February 2018. The theme of the two-day Summit was 'New Frontiers faced in the Transformation process of Procurement Today' and the discussions aimed at addressing the changes in the nature and environment of the procurement function.

Mr P Radhakrishnan, Minister of State, Ministry of Finance, Government of India inaugurated the event and Mr Ajay Narayan Jha, Secretary (Expenditure), Ministry of Finance, delivered the keynote address of the inaugural session.

Some of the other speakers included Mr K Rajaraman, Joint Secretary, Department of Expenditure, Government of India; Mr Rajiv Aggarwal, Joint Secretary, Department of Industrial Policy and Promotion, Ministry of Commerce & Industry; Ms S Radha Chauhan, IAS, CEO, Government e Marketplace (GeM), Government of India; Mr Sanjay Aggarwal, Director,

Department of Expenditure, Ministry of Finance, Government of India; Mr Nikhil Sawhney, Treasurer AIMA, Vice Chairman and Managing Director, Triveni Turbine Limited; Mr Vinay Sharma, Director, Global Governance Practice, World Bank; Mr Shanker Lal, Lead Procurement Specialist, World Bank; Ms Elmas Arisoy, Practice Manager, Global Governance Practice, World Bank; Prof Gustavo Piga, Professor of Economics, University of Rome; Ms Caroline Nicholas, Senior Legal Officer, UNCITRAL Secretariat, Vienna; Mr O P Tiwari, General Manager Information System, Indian Oil Corporation Ltd; Mr Kalesh Kumar, Capacity Building Coordinator, Procurement, Global Governance Practice, World Bank; Mr Srinivasa Raghavan, Senior Technical Director, National Informatics Centre and Mr Subhash Singhal, Chief General Manager, (C & P), GAIL amongst others.

The event was well received with 200 participants from 10 countries. The topical themes and in depth discussions were highly appreciated by participants. The Summit helped bring into focus many important developments in procurement that countries in the region are presently addressing.



(L-R) Raj Agrawal, Director – CME, AIMA; Nikhil Sawhney, Treasurer AIMA, Vice Chairman and Managing Director, Triveni Turbine Limited; P Radhakrishna, Minister of State for Finance and Shipping, Government of India; Ajay Narayan Jha, Secretary (Expenditure), Department of Expenditure Ministry of Finance and Vinay Sharma, Director, Global Governance Practice, World Bank

15th National HRM Summit

AIMA organised its 15th National HRM Summit on the theme 'Rebooting Your Organisation to Survive the Age of Disruption' on 6th December 2017 at New Delhi. The Summit was led by Mr T V Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd and Ms Nandita Gurjar, Former Global Head HR and Member Executive Council, Infosys and Advisor to the Board of Startups was the Programme Director. KPMG was the knowledge partner.

Some of the other eminent speakers who addressed the summit were Mr CP Gurnani, Managing Director & CEO, Tech Mahindra Ltd; Mr Vineet Nayar, Founder, Sampark Foundation & Former CEO, HCL Technologies; Mr D Shivakumar, then Chairman & CEO – India Region, Pepsico India Holdings Pvt Ltd; Mr Navi Radjou, Innovation and Leadership Thinker/Advisor (Silicon Valley), Author of Conscious Society (2018), Co-author of Frugal Innovation and From Smart To Wise; Mr Akhil Bansal, Deputy CEO, KPMG in India; Mr Pankaj Bansal, Co-Founder and CEO, PeopleStrong; Mr Srikanth Balachandran, Global Chief Human Resources, Bharti Airtel Ltd; Mr Yashwant Mahadik, Executive VP & Global CHRO, Sun Pharmaceutical Industries Ltd; Mr Richard Lobo, Executive Vice-President & HR Head, Infosys Ltd; Ms Niharika Mohan,

HR Director- India & South Asia, Schneider Electric; Mr Dinesh R, Chief Human Resources Officer, OYO Rooms; Mr Vishal Shah, Vice President – Leadership Development, Wipro Ltd; Mr Nishchae Suri, Partner & Head KPMG Academy, KPMG in India; Ms Sonia Manchanda, Creative Chief, Spread Education and Consulting and Ms Nina Chatrath, Founder, Enhance Consulting amongst other. Over 250 professionals from across India participated in the Summit.



(L-R) T V Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd; Pankaj Bansal, Co-Founder and CEO, PeopleStrong and D Shivakumar, then Chairman & CEO – India Region, Pepsico India Holdings Pvt Ltd



(L-R) Nandita Gurjar, Former Global Head HR and Member Executive Council, Infosys and Advisor to the Board of Startups; Rekha Sethi, Director General, AIMA; CP Gurnani, Managing Director & CEO, Tech Mahindra Ltd; T V Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd and Vineet Nayar, Founder, Sampark Foundation & Former CEO, HCL Technologies

Regional Management Conclaves

All India Management Association jointly with Calcutta Management Association, organised the 2nd Regional Management Conclave on 8th March 2018 at Calcutta. The theme of the conclave was 'Leadership in the Age of Disruption'.

Some of the eminent speakers included Mr TV Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd and President, AIMA; Mr Asok Kumar Banerjee, President, CMA and Senior Professor, IEM Group; Mr Sanjay Budhia, Managing Director, Patton International Ltd; Mr J P Chowdhary, Chairman, Titagarh Wagons Ltd and Past President, AIMA; Mr Alope Mookherjea, Former Chairman, Flakt India Ltd; Ms Madhumita Basu, Chief - Sales, Marketing & Innovation, Nuvoco Vistas Corp Ltd (Formerly Lafarge India Ltd); Mr Sriram Raghavan, Vice President, IBM Research-India & Singapore CTO, IBM India; Mr Richard Rekhy, Board Member, KPMG in Dubai; Mr P Balaji, Director, Regulatory and External Affairs, Vodafone India Ltd; Mr Sumit Ray, Chief Operating Officer, All India Technologies Limited; Mr Joydeep Dutta Gupta, Partner, Deloitte Touche Tohmatsu India LLP;

Mr Radha Ramaswami Basu, CEO, iMerit Technology Services; and Mr Ajoy Chawla, Sr Vice President, Strategy & Business Incubation, Titan Company Ltd.

The conclave was a key event on leadership, which saw participation from CEOs, management professionals and management students.



T V Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd



T V Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd and President, AIMA inaugurating the Conclave



(L-R) Madhumita Basu, Chief - Sales, Marketing & Innovation, Nuvoco Vistas Corp Ltd (Formerly Lafarge India Ltd); Sriram Raghavan, Vice President, IBM Research-India & Singapore CTO, IBM India; Richard Rekhy Board Member, KPMG in Dubai and P Balaji, Director, Regulatory and External Affairs, Vodafone India Ltd

In addition, AIMA organised the North East Management Conclave in association with Guwahati Management Association on 21st August 2018 at Guwahati on AIMA's theme of the year, 'Leadership in the Age of Disruption'. The inaugural address was delivered by Mr TV Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd and the Guest of Honour was Mr Sanjive Roy, General Manager, North East Frontier Railway. Mr D N Barua, President, Guwahati Management Association; Mr Rajive Kaul, Chairman, NICCO Group and Past President, AIMA also addressed the inaugural session.

Some of the other speakers at the conclave included Mr P Balaji, Director Regulatory & External Affairs, Vodafone India Ltd; Mr Sunil Bhaskaran, Vice President Corporate Services, Tata Steel Limited; Mr Asok Kumar Banerjee, Senior Professor, IEM Group & President, Calcutta Management Association; Ms Geetima Das Krishna, Noted Economist & Former Vice President, Reliance Asset Management Company; Dr B Panda, Economist & Dean, North East Hill University; Mr Shantikam Hazarika, Former Member, Assam Electricity Board & Founder Director, Assam Institute of Management; Mr Monojit Mazumdar, Partner and Leader of



S B Sarmah, Vice President, Guwahati Management Association; D N Barua, President, Guwahati Management Association; T V Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd; Rajive Kaul, Chairman, NICCO Group & Past President, AIMA and Sanjive Roy, General Manager, North East Frontier Railway



P Balaji, Director Regulatory & External Affairs, Vodafone India Ltd



Rajive Kaul, Chairman, NICCO Group & Past President, AIMA



Sunil Bhaskaran, Vice President Corporate Services, Tata Steel Limited & Chairman, JUSCO

Analytics, Deloitte India; Mr W Synrem, IES, Economic Advisor, North East Council; Dr Amarjyoti Choudhury, Vice Chancellor, Assam Down Town University; Dr S P Singh, Vice Chancellor, Royal Global University and Dr Mukulesh Barua, Director, Assam Institute of Management. A souvenir was also released on the occasion. The conclave was a key management event in the region and was very well received by over 700 participants.

Bombay Management Association in collaboration with AIMA

organised a Leadership Summit on the theme 'Digital Disruption – The New Normal' on 18th August 2018 at Mumbai. Mr TV Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd, the Chief Guest on the occasion addressed the gathering on the topic 'Leadership in the Age of Disruption'. Ms Rekha Sethi, Director General, AIMA also addressed the inaugural session of the conclave along with several other distinguished speakers and thought leaders.



(L-R) MD Agrawal, Past President, BMA & Conference Chair; Dr Murtaza Khorakiwala, President, BMA and MD, Wockhardt Ltd; TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd and Chhaya Sehgal, Vice President, BMA, & Conference Co-Chairman

Leadership in the Age of Disruption



Goa Management Association Office Bearers with TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd

Mr TV Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd and Mr D Shivakumar, then Chairman & CEO, PepsiCo India Holdings Pvt Ltd and Past President, AIMA addressed a special session organised by Goa Management Association (GMA) on AIMA's theme of the year, 'Leadership in the Age of Disruption'. The session was organised for members of GMA on 18th December 2017.

Speaking on the occasion Mr Pai elaborated the course of history and change in the world and cautioned that while major changes in the past took 500 years to happen, recent changes have taken far shorter times to be introduced and to impact people. The other panelists included Mr Shrinivas V Dempo, Chairman, Dempo Group of Companies, AIMA Council Member and Past President, Goa Management Association; Ms Rekha Sethi, Director General, AIMA;

Dr Pradeep B Salgaonkar, Chairman, Goa Management Association and Mr Nitin Kunkolienker, President, Goa Management Association. The programme was very well received and attended by over 200 participants.



D Shivakumar, then Chairman & CEO, PepsiCo India Holdings Pvt Ltd and Past President, AIMA addressing



Panel discussion with TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education on 'Leadership in the Age of Disruption' at Lucknow

Another special session on 'Leadership in the Age of Disruption' with Mr T V Mohandas Pai, President, AIMA & Chairman, Manipal Global Education was organised in collaboration with Lucknow Management Association and Dr APJ Abdul Kalam University on 30th January 2018. Ms Rekha Sethi, Director General, AIMA and Prof Vinay Pathak, Vice Chancellor, Dr A P J Abdul Kalam University also addressed the inaugural session. The programme had presentations on disruptive technologies. The presentations were made by Mr Mukul Mathur, Vice President - Global Business Partners and System Integrators IBM India and

South Asia; Dr (Prof) Arun Prasad, Senior Bariatric Surgeon & Chief of Obesity and Metabolic Surgery, Centre Department of Minimal Access Surgery (Gastro intestinal, Robotic & Thoracoscopy), Apollo Hospital, New Delhi; Mr Swapan Johri, Executive Vice President & Head, APAC Business, HCL Technologies; Mr Sachin Agarwal, Chairman & Managing Director, PTC Industries amongst others. The sessions were very well received and was a good opportunity for the participants to learn more on the interesting and contemporary theme.



TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd with delegates at the special session in Lucknow

7th Innovation Practitioners Summit



(L-R) Neeraj Kapoor, Director, AIMA; Dr Samir K Brahmachari Chief Mentor, Open Source Drug Discovery; Founder Director, Council of Scientific and Industrial Research-Institute of Genomics & Integrative Biology; Former Director General, Council of Scientific and Industrial Research (CSIR) and Akhil Bansal, Deputy CEO, KPMG in India

To encourage, recognise and award the best innovation practices across disciplines, AIMA organised its 7th Innovation Practitioners summit on 13th December 2017 at New Delhi.

The Summit was based on a Case Study Contest on breakthrough Innovations in Sustainability & Corporate Social Responsibility, Digital, Learning and Development, Research and Development and Artificial Intelligence, Manufacturing & Services. The top winner from each category showcased their award winning case studies at the summit. Dr Samir K Brahmachari, Chief Mentor, Open Source Drug Discovery; Founder Director, Council of Scientific and Industrial Research - Institute of Genomics & Integrative Biology; Former Director General, Council of Scientific and Industrial Research (CSIR) was the chief guest on the occasion and also presented the awards to the winners.

Some of the other speakers at the summit included Mr Akhil Bansal, Deputy CEO KPMG in India; Mr Rama Shankar Pandey, CEO & MD, Hella India Lighting Ltd; Mr Anupam Sibal, Group Medical Director, Apollo Hospitals Group; Mr Samiron Ghoshal, Head of Alliances & New Solutions, KPMG in India; Ms Hetal Sonpal, COO, Wigzo Technologies; Mr Rajeev Bhadauria, Director Group HR, Jindal Steel and Power; Mr Vishal Manchanda, National Head – Learning & Development Indus Towers Limited; Mr Jaijit Bhattacharya Partner, Infrastructure and Government Services KPMG in India; Mr Pranjal Sharma, Economic Analyst & Writer, Author – Kranti Nation; Ms Anuja Bansal, Secretary General and National Director SOS Children's Villages India and Mr Munish Chander, Head TCI Foundation & CSR, TCI Group.

Interactive Session with Vivek Wadhwa

AIMA organised an Interactive Session with Mr Vivek Wadhwa, Distinguished Fellow – Carnegie Mellon and former Entrepreneur in conversation with Mr Vikram Chandra, Consulting Editor – NDTV on 6th November 2017 at New Delhi. Mr Wadhwa spoke on his new book 'The Driver in the Driverless Car: How Our Technology Choices Will Create the Future'.

Breakthrough technological advances like Artificial Intelligence, 3D printing, Microbiome and self-driving vehicles are arriving in increasing numbers. On the one hand, these astonishing technology developments could make our lives healthier, safer, and easier. On the other hand, these very same technologies could raise the spectre of a frightening and alienating future - eugenics, a jobless economy, a complete loss of privacy, and an ever-worsening spiral of economic inequality. How can we make appropriate decisions about whether and how to adopt new technologies?

Mr Wadhwa walked the audience through the new and emerging technologies that are taking us into an exciting and scary future and what such disruptions may mean for us. The programme was well attended and very well received.



Vivek Wadhwa, Distinguished Fellow, Carnegie Mellon and former Entrepreneur



Vikram Chandra, Consulting Editor, NDTV in conversation with Vivek Wadhwa, Distinguished Fellow, Carnegie Mellon and former Entrepreneur

5th South Asia Region Public Procurement Conference

The 5th edition of the South Asia Region Public Procurement Conference was held in New Delhi on 5th - 7th February 2018 on the theme 'Public Procurement and Service Delivery'. It was jointly organised by Public Procurement Division (PPD) of Ministry of Finance, Government of India and All India Management Association.

It was held under auspices of South Asia Region Public Procurement Network (SARPPN), which is sponsored and facilitated by the World Bank, Asian Development Bank and Islamic Development Bank.

Mr Arun Jaitley, Finance Minister and Minister of Corporate Affairs, Government of India delivered the inaugural address and the welcome remarks were given by Mr Ajay Narayan Jha, Secretary (Expenditure), Government of India. Ms Rekha Sethi, Director General, AIMA also addressed the inaugural session along with several thought leaders. The closing address on day two was delivered by Mr Subhash Chandra Garg, Secretary, DEA, Government of India.

The conference enabled heads of Public Procurement and other key stakeholders in 8 South Asian countries

(Bangladesh, Bhutan, India, Pakistan, Maldives, Sri Lanka, Nepal and Afghanistan) to meet and learn from one another and from experts in the field of public procurement.

Enhancing and
innovating public
procurement systems
in South Asia



Arun Jaitley, Finance Minister and Minister of Corporate Affairs, Government of India with distinguished speakers at the South Asia Region Public Procurement Conference

Pragati



(L-R) Rekha Sethi, Director General, AIMA; Ritu Beri, International Fashion Designer, MD & CEO, Ritu Beri Design Pvt Ltd; Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise; Veena Swarup, Former Director HR, EIL and Neeraj Kapoor, Director, AIMA

AIMA held its 6th Pragati – Celebrating Achievements of Women on 22nd March 2018 on the theme 'Making Disruption your Opportunity: Navigate for Success' at New Delhi followed by a special women's quiz.

Mr Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise was the Chief Guest of the occasion and the special address was delivered by Ms Ritu Beri, International Fashion Designer, MD & CEO, Ritu Beri Design Pvt Ltd. Ms Veena Swarup was the Conference Chairperson. The introductory remarks were delivered by Ms Rekha Sethi, Director General, AIMA.

Some of the other speakers who attended the Conference included Ms Shweta Rajpal Kohli, Country Director – Government Affairs & Public Policy, India & South Asia,

Salesforce; Ms Tripti Shinghal Somani, Chairperson & President, Confederation of Women Entrepreneur; Dr Shikha Sharma, Founder, Dr Shikha Sharma's Nutri Health (Special Session); Ms Nina Chatrath, Founder, Enhance Consulting; Ms Shelly Singh, Co-Founder & Business Chief Officer, People Strong; Mr Pranjal Sharma Author, Kranti Nation: India and the Fourth, Industrial Revolution amongst others.

The grand finale of AIMA's special women quiz – Pragati was also held on the occasion. Reserve Bank of India was declared as the Champion, followed by Power Grid Corporation of India as the 1st Runners-up and Steel Authority of India as the 2nd Runners-up. The programme was very well attended and well received.

Awareness Programme on Enterprise Development for African Students



Awareness Programme on Enterprise Development for African Students

AIMA in collaboration with Ministry of External Affairs organised Awareness Programme on Enterprise Development for African students at Symbiosis International University, Pune on 5th - 6th October, 2017. The theme of the programme is 'Don't Hunt for the Job-Be your Own Boss'. The main objective of programme is to motivate the African students studying in India, to inculcate the spirit of entrepreneurship and also motivate them to consider setting up their own enterprises upon returning home. Dr J S Juneja, Past President, AIMA & Chairman, MSME Committee, AIMA was the Programme Director.

Some of the eminent speakers included Mr Sanjay Kirloskar,



Participants with Dr J S Juneja, Past President, AIMA & Chairman, MSME Committee, AIMA

Vice President, AIMA & CMD, Kirloskar Brothers Ltd; Mr R K Gupta, Executive Director, Bank of Maharashtra; Dr Nachiket Thakur, Director, Innovation & Entrepreneurship Development, Science & Technology Park; Mr Manish Pungliya, Founder & Director, Ayugen Biosciences Pvt Ltd; Mr Milind Kshirsagar, MD & CEO, Tirubaa Technologies Pvt Ltd; Ms Amruta Ruikar, Head-International Promotion & Student Relation, Symbiosis University and Mr Dilip Thosar, CEO, Symbiosis Centre for Entrepreneurship & Innovation. The programme was well received and attended by 75 students from different African countries.

Another Awareness Programme on Enterprise Development for African students was held on 15th -16th February 2018 in Hyderabad. The students from different African countries were addressed by Dr J S Juneja, Chairman SME Committee AIMA, Former CMD, NSIC & Past President AIMA; Dr Sanjeev Chaturvedi, Director, NI-MSME; Prof Syed Rehman, Principal, Nizam College; Mr Amit Raj Sinha, Managing Director & CEO, Sigachi Industries Pvt Ltd; Mr Surya Prakash Gouda, Faculty, NI-MSME and Mr Ramesh Gelli, Chairman, Board of Governors, Centre for Organisation Development, Past President, AIMA. The programme was attended by 75 African students.

8th MSME Convention



(L-R) Dr Raj Agarwal, Director, Centre for Management Education, AIMA; Arun Luharuka, President, FTAPCCI; Dr Arun Kumar Panda, IAS, Secretary to Government of India, Ministry of MSME; Dr J S Juneja, Chairman, AIMA SME Committee & Chairman, Global Projects Pvt Ltd and Ravi Kumar Peesapati, President, Hyderabad Management Association

AIMA organised its 8th MSME Convention on the theme 'Innovative Solutions to Disruption for MSMEs' on 6th-7th September 2018 at Hyderabad in partnership with the NI-MSME, Government of India, Ministry of MSME; Federation of Telangana Andhra Pradesh Chambers of Commerce & Industries (FTAPCCI) and Hyderabad Management Association. The Convention was inaugurated by Dr Arun Kumar Panda, IAS, Secretary to Government of India, Ministry of MSME.

Some of the eminent speakers included Dr J S Juneja, Chairman, AIMA SME Committee & Chairman, Global Projects Pvt Ltd; Dr Sanjeev Chaturvedi, Director, NI-MSME; Mr Arun Luharuka, President, FTAPCCI; Mr Ravi Kumar Peesapati, President, Hyderabad Management Association; Dr Nandita Sethi, Founder & Managing Director, The Entrepreneur Zone; Mr Pavan Adipuram, Founder & CEO, Chitmonks; Dr SK Chakravarthy, former Special Chief Secretary, Government of Andhra Pradesh; Dr V Venkateswara Rao, Circle General Manager, Andhra Bank; Mr V Ramesh, General Manager, State Bank of India; Dr Manoranjan Sharma, General

Manager, Canara Bank; Dr Vikas Singh, Founder, Crux Management Services; Mr V Srinivasa Rao (VSR), Chairman & Managing Director, BT & BT; Mr Ankur Goyal, Head of Business Development: Industry 4.0, Robert Bosch Engineering and Business Solutions Pvt Ltd; Mr Vidyasagar Uddagiri, Enterprise Architect & Offshore Lead -Tech Stream, NAAuto & Industrials ISU | Innovation & Transformation Group, Tata Consultancy Services; Mr Shakir Ali, Co-Founder & Principal Consultant, DiGiTOZE; Mr GR Reddy, Founder, Husys Consulting Ltd; Mr PL Bhupati, Founder- Naturesani Pvt Ltd; Mr Syamala Rao KSV, Chairman & Managing Director, Le GazolePlus Eco Solutions Pvt Ltd; Mr Prashant, Co-Founder, Bamboo House; Mr Ramesh Loganathan, Professor, Co-Innovation & Head, Research / Innovation Outreach IIIT & Chief Innovation Officer, Telangana State Innovation Cell; Ms Sreedevi Reddy, Chief Executive Officer, SR Innovation Exchange; Dr Shanta Thoutam, Director-Innovation Cluster, T-Hub; Mr Muralidhar Nayak, CIO & Co-Founder, Paymatrix.in; Mr Ankit Kush, Founder & CEO, Bodhable amongst others. The two day Convention was well received and well attended by around 600 delegates.

Business Simulation Programme



National Champion team of 21st SMG 2017 - Master School of Management

Management Competitions

AIMA has been organising business simulation competitions for managers and students to sharpen their strategy and decision making skills in a simulated environment. They get a flavour of running a corporation towards profitability amidst competition and efficient utilisation of human, finance and material resources, identifying opportunities and dealing with crisis in business.

27th National Competition for Business Management Simulations (NMG-2018)

The NMG-2018 saw a record participation of 150+ teams across the country. The National Finale was held on 13th July 2018. Amidst all the regional finalists from the North, West, East and South Zones, IOCL emerged as the national champions in NMG-2018; SAIL and Maruti closely followed as the first and second runners up. The champion and the first runners up teams will now represent India at the Asian Management Games.

21st Student Management Games

The 21st National Competition for Student Management Simulation Games, popularly known as SMG, was held in October-November 2017. Amongst the 120 teams that

participated across the country, Master School of Management emerged as the national champions. Pacific University and M S Ramiah followed as first and second runners up.

Business Simulation Programme – Corporate

AIMA has been a pioneer in conducting Business Management Simulation Programmes for training and evaluation for various business houses. 50+ such programmes were conducted for various companies with more than 3000 managers across various levels, as beneficiaries. Some of the business houses that conducted the programme this year were Maruti Suzuki, Andritz Hydro Pvt Ltd, Luminous, EIL, NTPC, ONGC, NHPC, HPCL, IOCL, BPCL, SAIL, LMA, Ashok Leyland, Vedanta, NALCO, CESC, Hero MotoCorp, Tata Steel etc.

Business Simulation Programme – Management Institution

Various business schools employ AIMA's business simulation to train their students to get hands on business management skills. Some of the business schools that used AIMA's business simulation are ISB Hyderabad and Mohali, IIM Indore, Pacific Udaipur, KIIT Bhubhaneswar, AKGIM, IIMS Pune and Jammu University.

Management Quiz & Competitions



Winning team of NCYI 2017 - Xavier Institute of Management & Entrepreneurship

National Competition for Young India 2017

The 14th National Competition for Young India was organised on the theme 'Our Idea and Action Plan for a Developed India'. The regional rounds were held at Bhubaneswar, Bangalore, Mumbai & New Delhi with the Grand Finale held at New Delhi on 24th November 2017. Around 85 teams participated in the 14th National Competition for Young India. XIME Bangalore emerged as the National Champions and 1st runner up. Indian School Business and Finance, Delhi was the 2nd runner up. The Best Budding Manager was given to Ms Pankhuri Bhasin of ISBF, New Delhi,

National Management Quiz – 2017

The 18th National Management Quiz was organised in Bangalore, Kolkata, Mumbai and New Delhi. The programme witnessed a participation of over 120 teams from all over India comprising of both private and PSU companies. The Grand Finale was organised along with the Northern region round on 9th December 2017 at New Delhi. The winners for this year's Quiz were Tata Consultancy Services Ltd followed by Deloitte and HDFC Life as 1st and 2nd runners up respectively.

National Competition for Managers 2018

The 2nd National Competition for Managers was organised on the theme 'Achieving Leadership in the Era of Disruption'. The event was held at two regional locations, Delhi & Mumbai,

followed by a Grand Finale in Delhi on 8th March 2018. Ashok Leyland emerged as the winner in general category; Hindustan Aeronautics Ltd emerged as winners in PSU category.

National Competition for Young Managers 2018

The 44th National Competition for Young Managers was organised on the theme 'Reimagining India: Contribution to make it Innovative, Inclusive, Invincible'. The regional rounds were held at Kolkata, Chennai, Mumbai and Delhi. At the Grand Finale held on 27th July 2018 at New Delhi, Bosch Ltd emerged as winners followed by Bharat Petroleum Corporation Ltd and Robert Bosch Engineering and Business Solutions as 1st and 2nd runners up respectively. The Best Young Manager position was shared by Ms Akanksha Takyar from Avery Dennison and Ms Namitha Parthasarathi from Bosch Ltd.



Winning team of NMQ 2017 - Tata Consultancy Services Ltd

Shaping Young Minds Programme



(L-R) Row 1: Justice N Santosh Hegde, Former Lokayukta, Government of Karnataka; Ambassador Gurjit Singh, Former Indian Ambassador to Germany, Indonesia & Ethiopia; Ambassador Dr Deepak Vohra, Veteran Diplomat & Special Advisor, Prime Minister of the Republic of Guinea Bissau, Ladakh Autonomous Hill Development Councils, Leh and Kargil; Dr Shikha Nehru Sharma, Managing Director, Nutri Health and (Hon) Brig Dr Arvind Lal, Chairman & Managing Director, Dr Lal PathLabs Ltd (L-R) Row 2: Maj Gen Raj Singh Mehta, Former Army Officer & Author; Arvind Talekar, Nutan Mumbai Tiffin Box, Mumbai Dabbawala's; Vineet Agarwal, Managing Director, Transport Corporation of India Ltd; Firdose Vandrevale, Former Executive Vice Chairman, Essar Steel India & Past President AIMA and Mr Piyush Pandey, Executive Chairman & Creative Director - South Asia Ogilvy & Mather India (L-R) Row 3: Prabhu Chawla, Editorial Director, The New Indian Express Group; Raghunath Megde, Nutan Mumbai Tiffin Box, Mumbai Dabbawala's and Richard Rekhy, Board Member, KPMG in Dubai

AIMA's Shaping Young Minds Programme provides an opportunity for young managers and students to interact with iconic achievers from different fields. During the year AIMA conducted 7 SYMPs in collaboration with Coimbatore, Bhopal, Navsari, Patna, Thrissur, Bharuch and Calicut Management Associations on 27th October 2017, 11th November 2017, 20th January 2018, 17th February 2018, 28th February 2018, 18th August 2018 and 18th September 2018 respectively. All SYMPs were well received.

Some of the iconic leaders who addressed AIMA SYMPs include Mr Piyush Pandey, Executive Chairman & Creative Director - South Asia Ogilvy & Mather India; Mr Prabhu Chawla, Editorial Director, The New Indian Express Group; (Hon) Brig Dr Arvind Lal,

Chairman & Managing Director, Dr Lal PathLabs Ltd; Dr Shikha Nehru Sharma, Managing Director, Nutri Health; Mr Firdose Vandrevale, Former Executive Vice Chairman, Essar Steel India & Past President, AIMA; Ambassador Gurjit Singh, Former Indian Ambassador to Germany, Indonesia & Ethiopia; Ambassador Dr Deepak Vohra, Veteran Diplomat & Special Advisor, Prime Minister of the Republic of Guinea Bissau, Ladakh Autonomous Hill Development Councils, Leh and Kargil; Mr Vineet Agarwal, Managing Director, Transport Corporation of India Ltd; Mr Richard Rekhy, Board Member, KPMG in Dubai; Justice N Santosh Hegde, Former Lokayukta, Government of Karnataka; Maj Gen Raj Singh Mehta, Former Army Officer & Author; Mr Raghunath Megde & Mr Arvind Talekar, Nutan Mumbai Tiffin Box, Mumbai Dabbawala's.



(Hon) Brig Dr Arvind Lal, Chairman & Managing Director, Dr Lal PathLabs Ltd and S Prashanth addressing the 61st SYMP at Coimbatore



Piyush Pandey, Executive Chairman & Creative Director - South Asia Ogilvy & Mather India addressing the 61st SYMP at Coimbatore



Justice N Santosh Hegde, Former Lokayukta, Government of Karnataka addressing the 62nd SYMP at Bhopal



Prabhu Chawla, Editorial Director, The New Indian Express Group addressing the 65th SYMP at Thrissur

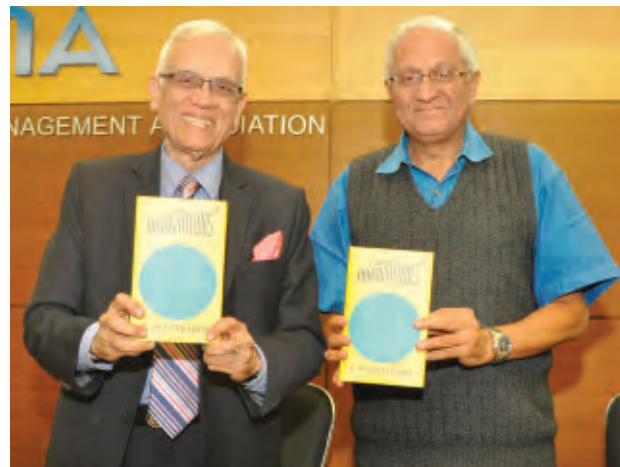


Vineet Agarwal, Managing Director, Transport Corporation of India Ltd addressing the 63rd SYMP at Navsari

Interactive Sessions

AIMA organises an Interactive Session, on varied topics with an eminent professional for its members, the sessions held included :

- 'Artificial Intelligence, Machine Learning and Management' with Professor (Dr) M M Pant, Former Pro-Vice-Chancellor, Indira Gandhi National Open University (IGNOU) on 24th October 2017, chaired by Mr Krishan Karla, Past President AIMA.
- Book launch of 'A Biography of Innovations from Birth to Maturity' by Mr R Gopalakrishnan, Past President, AIMA, Author & Corporate Advisor – The Mindworks & Former Director of Tata Sons on 27th November 2017, chaired by Mr Krishan Karla, Past President, AIMA.
- 'HRM for Next Gen Employees' with Mr Abhay Kapoor, Head-HR Northern Region, Amazon on 6th February 2018, chaired by Mr Sumit Chaudhuri, Chairperson and Managing Director, Third Millennium Business Resource Associates Private Limited.
- 'India and the Fourth Industrial Revolution' with Mr Pranjal Sharma, an Author, Economic Analyst and Columnist on 28th March 2018, chaired by Dr Sunil Abrol, President, Institute of Consultancy and Productivity Research.
- 'Stress Management - Bye Bye Stress' with Mr B K Pius of Brahma Kumaris, who is a Meditation Master, Rajyoga Trainer, Author & Public Speaker on 27th April 2018, chaired by Mr Krishan Kalra, Past President, AIMA.
- 'Cost of Poor Resource Utilisation - A Manager's Concern' with Mr Sunil Kumar Gupta, Assistant Vice President, BSES Yamuna Power Limited on 25th May 2018.



(L-R) Krishan Karla, Past President, AIMA & R Gopalakrishnan, Past President, AIMA, Author & Corporate Advisor

- 'Think like a Startup : Innovate, Compete, Disrupt' with Mr Rajiv Sikka, Director- Commercial, Indraprastha Gas Limited on 29th June 2018, chaired by Dr Sunil Abrol, President, Institute of Consultancy and Productivity Research.
- 'Sponge - Leadership Lessons I Learnt from My Clients' with Dr Ambi Parameswaran, Brand Strategist and Founder of Brand-Building.com on 29th August 2018 along with Mr Nikhil Sawhney, Vice Chairman & MD, Triveni Turbines Limited & Treasurer, AIMA; Mr Sanjeev Bikhchandani, Founder & Vice Chairman, Info Edge (India) Pvt Ltd and Mr Ravi Swaminathan, Former President, HP Personal Systems Group.
- 'Never Again Be Scared To Speak In Public' with Ms Anusha Khurana, Civil Servant with the IRS - Income Tax on 14th September 2018.

Management Olympiad

AIMA organised the second edition of Lucknow Region's Olympiad on 24th & 25th January 2018. Mr Ajit Prasad, Director, IIM Lucknow was the chief guest of the inaugural session.

Several activities were conducted during the event ranging from Quiz competition to Business Simulation competition. The poster making competition focused on team work and

understanding along with facilitating creative thinking and extensive research and reading. All the activities in the event were designed to test not only the team spirit of the participants but also to help foster creativity and innovation. Jaipuria Institute of Management emerged as the champions of AIMA Management Olympiad 2018. Around 650 graduate and post graduate students from various colleges across Lucknow and the nearby region participated.



GLOBAL

3rd US India Conference



(L-R) Vikram Chandra, Founder, Editorji Technologies; TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Rekha Sethi, Director General, AIMA; Sunil Kant Munjal, Conference Chairman and Chairman, The Hero Enterprise; John T Chambers, Founder and CEO, JC2 Ventures and Chairman Emeritus, Cisco; Sudhir Jalan, Chairman & Managing Director, Meenakshi Tea Co Ltd; Akhil Bansal, Deputy CEO, KPMG in India; Solomon N Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley; Sanjay Kirloskar, Vice President, AIMA and Chairman and Managing Director, Kirloskar Brothers Ltd; Pratima Kirloskar, President - Innovations Society; Preetha Reddy, Vice Chairperson, Apollo Hospitals and Rama Kirloskar, Managing Director, Kirloskar Ebara Pumps Limited

AIMA organised the 3rd US-India Conference on 7th September 2018 at UC Berkeley, California. The conference started with the welcome address by Dr Carol Christ, Chancellor, University of California, Berkeley, who stressed on the importance of good and high quality learning for making a positive difference. Conference Chairman, Mr Sunil Kant Munjal, Chairman, The Hero Enterprise, underlined the need of the world, in particular US businesses, to look at India from the perspective of a large yet complex market.

Addressing the audience, Mr TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd presented the Great India story, one of hope and opportunities, on the basis of statistics and facts. The inaugural session was also addressed by Mr Rajeev Gowda, Member of Parliament, Rajya Sabha; Ambassador Venkatesan Ashok, Consul General of India, San Francisco; Prof Solomon N Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley; Prof Catherine Wolfram, Acting Associate Dean for Academic Affairs



Sunil Kant Munjal in conversation with John T Chambers, Founder and CEO, JC2 Ventures and Chairman Emeritus, Cisco. John Chambers' new book 'Connecting the Dots' was presented to Sunil Kant Munjal at the Conference



(L-R) Solomon N Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley; TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Carol Christ, Chancellor, University of California, Berkeley; Sunil Kant Munjal, Conference Chairman and Chairman, The Hero Enterprise; Rajeev Gowda, Member of Parliament, Rajya Sabha, India; Ambassador Venkatesan Ashok, Consul General of India, San Francisco and Catherine Wolfram, Acting Associate Dean for Academic Affairs and Cora Jane Flood Professor of Business Administration, Berkeley Haas

and Cora Jane Flood Professor of Business Administration, Berkeley Haas and Ms Rekha Sethi, Director General, AIMA.

The highlight of the conference was the session of Mr John T Chambers, Founder and CEO, JC2 Ventures, and Chairman Emeritus, Cisco where he emphasised the importance for organisations to be agile to the changing needs of the market. His new book 'Connecting the Dots' was presented to Mr Sunil Kant Munjal during the conference.

Some of the other eminent speakers who addressed the daylong conference included Mr Sanjay Kirloskar, Vice

President, AIMA and Chairman and MD, Kirloskar Brothers Ltd; Ms Preetha Reddy, Vice Chairperson, Apollo Hospitals; Mr Vikram Chandra, Founder, Editorji Technologies; Mr Vivek Wadhwa, Distinguished Fellow at Harvard Law School and Carnegie Mellon University's College of Engineering at Silicon Valley; Mr Sudhir Jalan, Chairman & MD, Meenakshi Tea Co. Ltd; Mr Akhil Bansal, Deputy CEO, KPMG in India; Dr Munis D Faruqui, Chair of India Studies, Director, Institute for South Asia Studies, UC Berkeley; Dr Eric Goosby, UN Secretary-General's Special Envoy on TB and Professor of Medicine at UCSF School of Medicine; Mr Clifford Samuel, Sr Vice President - Access Operations & Emerging Markets, Gilead Sciences; Dr AnnaLee



(L-R) Vikram Chandra, Founder, Editorji Technologies; Vivek Wadhwa, Distinguished Fellow at Harvard Law School and Carnegie Mellon University's College of Engineering at Silicon Valley; TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Akhil Bansal, Deputy CEO, KPMG in India and Solomon N Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley

Saxenian, Dean of the School of Information, UC Berkeley; Mr Sean Randolph, Senior Director, Bay Area Council Economic Institute; Dr Anil Kamath, Fellow and Vice President of Technology, Adobe; Mr Ajeet Singh, Co-Founder and Executive Chairman, ThoughtSpot; Mr Venktesh Shukla, General Partner, Monta Vista Capital; ex Chair, TiE Global; Mr BV Jagadeesh, Managing Partner, KAAJ Ventures and Prof Toby Stuart, Faculty Director, Berkeley-Haas Entrepreneurship.



The conference was attended by close to 170 professionals and academicians from the Valley and the Bay areas.

(L-R) Munis D Faruqi, Chair of India Studies, Director, Institute for South Asia Studies, UC Berkeley; Clifford Samuel, Sr Vice President - Access Operations & Emerging Markets, Gilead Sciences; Preetha Reddy, Vice Chairperson, Apollo Hospitals and Eric Goosby, UN Secretary-General's Special Envoy on TB and Professor of Medicine at UCSF School of Medicine



(L-R) Catherine Wolfram, Acting Associate Dean for Academic Affairs and Cora Jane Flood Professor of Business Administration, Berkeley Haas; AnnaLee Saxenian, Dean of the School of Information, UC Berkeley; Sunil Kant Munjal, Conference Chairman and Chairman, The Hero Enterprise; Sean Randolph, Senior Director, Bay Area Council Economic Institute; Sanjay Kirloskar, Vice President, AIMA and Chairman and Managing Director, Kirloskar Brothers Ltd; and Sudhir Jalan, Chairman & Managing Director, Meenakshi Tea Co Ltd



(L-R) B V Jagadeesh, Managing Partner, KAAJ Ventures; Venktesh Shukla, General Partner, Monta Vista Capital; ex Chair, TiE Global; Toby Stuart, Faculty Director, Berkeley-Haas Entrepreneurship; Ajeet Singh, Co-Founder and Executive Chairman, ThoughtSpot; and Anil Kamath, Fellow and Vice President of Technology, Adobe

AIMA CEOs Delegation to the Silicon Valley



AIMA CEO delegation visit to Apple

AIMA organised pre-conference visits to iconic Silicon Valley companies from the 4th to 6th September 2018. The delegation was led by Mr Sunil Kant Munjal as Leader of the Delegation and Chairman, AIMA International and Chairman, The Hero Enterprise and Mr TV Mohandas Pai as Co-leader of the Delegation and President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd. It also included Mr Sanjay Kirloskar Vice President, AIMA and Chairman and Managing Director, Kirloskar Brothers Ltd; Ms Preetha Reddy, Vice Chairperson Apollo Hospitals; Mr Nikhil Sawhney, Vice Chairman and Managing Director, Triveni Turbine Limited; Mr Sudhir Jalan, Chairman & Managing Director, Meenakshi Tea Co Ltd; Ms Rekha Sethi, Director General, AIMA; Mr Sreenivas Dempo, Chairman, Dempo Group of Companies; Mr Akhil Bansal, Deputy CEO, KPMG in India; Mr Vineet Agarwal, Managing Director, Transport Corporation of India Ltd; Mr Vikram Chandra, Founder, Editorji Technologies; Ms Kusum Pai, Founder, KSA Social; Prof Solomon N Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley; Mr Vasudev Bhandarkar, Founder & CEO, ScoreData



AIMA CEO delegation at NASA Ames Research Center

Corporation; Mr Shiv Grewal, Co-Founder and Managing Member, Auctus Global Capital Group; Ms Pratima Kirloskar, President, Innovations Society; Mr Pranav Pai, Founding Partner and Chief Investment Officer, 3one4 Capital; Ms Rama Kirloskar, Managing Director, Kirloskar Ebara Pumps Limited; Mr Siddarth Pai, Founding Partner and Chief Financial Officer, 3one4 Capital and Ms Nisha Holla, Co-Founder and Director of Product, Biomoneta.



AIMA CEO delegation visit to Gilead Sciences

The visits were conducted at Silicon Valley's most innovative companies such as Apple, NASA Ames Research Center, Verily Life Sciences, Byton, AutoDesk, Gilead Sciences and Greylock

Partners. The delegation also visited the Stanford University Campus and an early expansion stage venture capital firm - Innovation Endeavors.



AIMA CEO delegation visit at Byton



AIMA CEO delegation visit to Verily Life Sciences

Global Advanced Management Programme



Participants of the 13th Global Advanced Management Programme

AIMA organised its 13th edition of the Global Advanced Management Programme (GAMP) in the Silicon Valley, USA, from 24th to 30th June 2018. The programme was led by Prof Solomon N Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley. The theme of the programme was 'Disruptive Innovation & Open Business Models in the Changing Global Landscape'.

GAMP is designed especially for senior executives to provide insights into Open Innovation and Disruptive Innovative business model. The senior executives attending the programme learned from a multitude of inspirational and innovative leaders at on-site visits to Berkeley SkyDeck, RocketSpace, Fujitsu Open Innovation Gateway, PayPal, NVidia, Cisco, Wipro, NextEra Energy, IBM, Genpact Digital Labs and Ford Innovation Center. Mr Venkatesan Ashok, Consul General of India in San Francisco addressed and interacted with the participants at a special plenary session. Other keynote speakers at the programme included, Mr Vivek Wadhwa, Distinguished Fellow at Carnegie Mellon University,

Researcher, Columnist, Author and Technology entrepreneur; Mr PK Agarwal, CEO, Northeastern University (SV) and Former CTO, California State; and Mr Arding Hsu, Innovation Strategy Advisor to CTO, ThyssenKrupp. At the end of the programme, the participants presented an innovative business model for their companies to a Jury comprising of senior executives from Silicon Valley. The delegates were also conferred with the 'Global Advanced Management Programme' Certificate.



(L-R) Prof. Solomon N Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley; Carol Christ, Chancellor of the University of California, Berkeley and Rekha Sethi, Director General, AIMA

2nd AIMA Imperial College Conference



(L-R) Jana Blount, Legal Innovation Manager, DLA Piper; David Gann CBE, Vice President (Innovation), Imperial College London; Rajive Kaul, Chairman, NICCO Group; Gopichand P Hinduja, Co-Chairman, Hinduja Group of Companies and Chairman, Hinduja Automotive Ltd, UK; TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd; Rekha Sethi, Director General, AIMA; Rt Hon Baroness Sandip Verma, Member, House of Lords UK, Global Chairperson, Institute of Directors, India, Chairperson, European External Affairs Committee and Former Minister of Energy & Climate Change; Sankalp Chaturvedi, Director, Gandhi Centre for Inclusive Innovation, Imperial College Business School; HE Mr YK Sinha, High Commissioner of India to UK and Francisco Veloso, Dean, Imperial College Business School

All India Management Association (AIMA) in its endeavour to provide a platform for thought-provoking deliberations, organised the 2nd AIMA Imperial College Conference on 30th April 2018 in London. Leaders from all walks of life stressed on the need to adapt and discussed the shifting dynamics of global competition and growth.

Rt Hon Baroness Sandip Verma, Member, House of Lords, UK, Global Chairperson, Institute of Directors, India, Chairperson, European External Affairs Committee and Former Minister of Energy & Climate Change delivered the keynote address. "The end user is ultimately not to be ignored. It's the person who will keep an organisation afloat or break your organisation. Recent political landscapes also demonstrate that unless everyone believes they are sharing the success of economic growth, the dissatisfaction will filter through the cracks" she said.



Rt Hon Baroness Sandip Verma, Member, House of Lords UK, Global Chairperson, Institute of Directors, India, Chairperson, European External Affairs Committee and Former Minister of Energy & Climate Change



Pramod Bhasin, Founder, Genpact and Chairman, Clix Capital and Lord Karan Bilimoria CBE DL, Chairman, Cobra Beer Partnership

Stressing the importance of collaboration, HE Mr YK Sinha, High Commissioner of India to UK, said, “Collaboration between the UK and India is particularly significant. What we forget sometimes is what’s happening across the board – whether it’s combatting malaria, developing solar batteries or creating a framework on cyber cooperation. This sort of collaboration will help our people prepare for the future.”

The inaugural session was concluded by Mr TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd. Mr Francisco Veloso, Dean, Imperial College Business School delivered the welcome address, followed by a special address by Mr Gopichand P Hinduja, Co-Chairman, Hinduja Group of Companies and Chairman, Hinduja Automotive Limited, UK. The introductory remarks were made by Ms Rekha Sethi, Director General, AIMA. Some of the eminent speakers included Mr David Gann CBE, Vice President (Innovation), Imperial College London; Ms Jana Blount, Legal Innovation Manager, DLA Piper; Mr Mark Kennedy, Director, Imperial Business Analytics and Associate Professor, OB & Strategy, Imperial College Business School; Lord Karan Bilimoria CBE DL, Chairman, Cobra Beer Partnership; Mr Pramod Bhasin, Founder, Genpact and Chairman, Clix Capital; Mr Rajive Kaul, Chairman, NICCO Group; Ms Daljit Bamford, Director of Strategic Programs, EMEA, Salesforce; Mr Nelson Phillips, Abu Dhabi Chamber Chair in Strategy and Innovation, Imperial College Business School.

Mr Sankalp Chaturvedi, Director, Gandhi Centre for Inclusive Innovation, Imperial College Business School, presented the concluding remarks.



(L-R) Rekha Sethi, TV Mohandas Pai, HE Mr YK Sinha, Rt Hon Baroness Sandip Verma, Gopichand P Hinduja, and Francisco Veloso



(L-R) David Gann CBE, Jana Blount, T.V. Mohandas Pai and Mark Kennedy, Director, Imperial Business Analytics & Associate Professor, OB & Strategy, Imperial College Business School



Mark Kennedy, Director, Imperial Business Analytics & Associate Professor, OB & Strategy, Imperial College Business School; Nelson Phillips, Abu Dhabi Chamber Chair in Strategy and Innovation, Imperial College Business School; Pramod Bhasin, Founder, Genpact and Chairman, Clix Capital; Daljit Bamford, Director of Strategic Programs, EMEA, Salesforce; Rajive Kaul, Chairman, NICCO Group; Sankalp Chaturvedi, Director, Gandhi Centre for Inclusive Innovation, Imperial College Business School and Lord Karan Bilimoria CBE DL, Chairman, Cobra Beer Partnership

AIMA Delegation to China



AIMA delegation with Anil Kumar Rai, Consul General of India in Shanghai

AIMA organised a delegation to Shanghai and Shenzhen from 4th-8th June 2018, to understand and interact with some of the largest and most innovative companies in China and also some startups. The delegation was led by Mr Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd and also included Mr Pramod Bhasin, Chairman, Clix Capital, Founder, Genpact Ltd and Chairman, The Skills Academy; Mr Richard Rekhy, Former Chief Executive Officer, KPMG in India; Mr Vineet Aggarwal, Managing Director, Transport Corporation of India Ltd; Ms Vinita Bajoria, Executive Director, Titagarh Wagons Ltd; Ms Rekha Sethi, Director General, AIMA; Ms Kusum Pai, Founder, KSA Social, India; Mr Pranav Pai, Founding Partner and Chief Investment Officer, 3one4 Capital; Mr Siddarth Pai, Founding Partner and Chief Financial Officer, 3one4 Capital and Ms Nisha Holla, Co-Founder and Director of Product Biomoneta.

The AIMA delegation met the Consul General of India in Shanghai, Mr Anil Kumar Rai, and also had an insightful interaction with some prominent Indian professionals and other



(L-R) Pramod Bhasin, Chairman, Clix Capital, Founder, Genpact Ltd and Chairman, The Skills Academy; Martin Lau, President, Tencent and Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd



Delegation at Tencent's office

expats in China who gave an overview of the Chinese economy and state of affairs.

The delegation also met up with large companies like Tencent, Fosun and PingAn to understand the current ecosystem in China. In addition, NIO - an EV company manufacturing cars of the future and PingAn Good Doctor - a company focused on providing online healthcare to all Chinese were also visited.

The AIMA delegation also met and interacted with successful startups like Hujiang – the largest online learning portal, Mayi Robotics – a warehouse robotics company, Yiguo - an ecom retail company in cold chain management and ZhongAn - an online insurance company. They also visited the Starbucks Reserve Roastery - the largest in the world and Tencent's fully automated retail store.



AIMA delegation at Xiaoj, China

Horasis



Press conference with co-chairs of the Horasis Global Meeting

Horasis Global Meeting

AIMA participated in the 3rd Horasis Global Meeting on 5th-8th May 2018, at Cascais, Portugal. More than 600 selected world leaders, from 70 countries, gathered to discuss this year's theme, 'Inspiring our Future'.

The AIMA delegation, led by Mr TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd, included Mr Rajiv Kaul, Chairman, NICCO Group; Mr Deepak Premnarayan, Executive Chairman, ICS Group; Mr Pranjal Sharma, Author, Kranti Nation: India and the Fourth Industrial Revolution and Ms Rekha Sethi, Director General, AIMA. Speaking at the World Economic Outlook plenary, Mr Mohandas Pai said, "We are living in an age of disruption: in 2030 China and India will dominate and we are already living with a digital monopoly where Facebook and Google control what they want us to see."

Supported by the Government of Cascais, the Horasis Global Meeting was a highly inspirational and visionary series of plenary sessions, briefing breakfasts, with some of the world's

renowned leaders who brought forth a number of key ideas. Through the four day event, talks and discussions were held on topics such as sustainable development, modelling sustainable migration, blockchain, closing the gender gap, the digital future, embracing AI, youth employment, business as an agent of change, religion's role in business and many more.



TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd addressing



Deepak Premnarayan, Executive Chairman, ICS Group



Panel on Impact Investing chaired by Pranjal Sharma, Contributing Editor, BusinessWorld, India

Horasis Asia Meeting

AIMA co-organised the second Horasis Asia Meeting held on 26th-27th November 2017 at Kolkata. The annual Horasis Asia Meeting is one of Asia's foremost gatherings of the region's most senior leaders from business and government.

The meeting was co-chaired by Mr Sanjiv Goenka, Chairman,

RP-Sanjiv Goenka Group; Mr TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd and Mr Rajive Kaul, Chairman, NICCO Group. The AIMA delegation also included Mr Harshavardhan Neotia, Sr Vice President, AIMA and Chairman, Ambuja Neotia Group; Mr JP Chowdhary, Chairman, Titagarh Wagons; Mr Pranjal Sharma,



Virtual ribbon cutting with co-hosts and co-organisers



Rajive Kaul, Chairman, NICCO Group with Sarbananda Sonowal, Chief Minister of Assam

Contributing Editor, BusinessWorld, India; Mr Sanjay Budhia, Managing Director, Patton Group of Companies, India; Ms Vinita Bajoria, Executive Director, Titagarh Wagons, India and Ms Rekha Sethi, Director General, AIMA.

The meeting was co-hosted by the Government of West Bengal, and the Indian Chamber of Commerce and on behalf of the Chamber, Mr Shashwat Goenka, President, Indian Chamber of Commerce, India, thanked Horasis for bringing this Horasis Asia Meeting to India. It was a momentous meeting, gathering over 350 delegates from 67 nations including seven government Ministers.



Mamata Banerjee, Chief Minister of West Bengal



Harshavardhan Neotia, Senior Vice President, AIMA and Chairman, Ambuja Neotia Group



Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group



Sanjay Budhia, Managing Director, Patton Group of Companies



Vinita Bajoria, Executive Director, Titagarh Wagons



JP Chowdhary, Chairman, Titagarh Wagons

Horasis India Meeting

AIMA co-organised the 10th Horasis India Meeting in Malaga, Spain held on 24th-25th June 2018. The AIMA delegation included Mr Sanjay Kirloskar, Vice President, AIMA and Chairman, Kirloskar Brothers; AIMA Past Presidents - Mr Sunil Kant Munjal, Chairman, The Hero Enterprise; Mr Rajiv Kaul, Chairman, NICCO Group and Mr Sudhir Jalan, Chairman, Jalan Group; and Ms Rekha Sethi, Director General, AIMA.

Addressing the plenary session on the theme 'Ensuring Inclusive Growth', Mr Kirloskar argued for creating a growth model that would also create jobs. "I would prefer a growth model for India with less income disparity and equal opportunities," he said. Talking about the Make in India programme's role in growth, he said that the challenge was to use manufacturing technologies that were inclusive.



Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise and Rajive Kaul, Chairman, NICCO Group in the plenary session on 'Setting the Agenda for India's Economy'

Mr Jalan chaired the session on the theme 'Make in India: The road to growth', which focused on India's emergence as a manufacturing hub for the world. Mr Kaul and Mr Munjal addressed the plenary session on the 'Agenda for India's economy'. Mr Kaul said that India had built a strong base for the digital age and by 2025, the country would have about 100,000 startups creating about 3 million jobs. Mr Munjal said that using technology was the key to providing education and health to all. He also said that India will export mainly Indian products in the future as the attitude was changing. Ms Rekha Sethi addressed the session on 'Addressing India's Gender Gap' and shared that the solution to the gender gap issue was to disrupt the culture.

In addition to business leaders from India and many other major economies of the world, the Horasis India Meeting at Malaga included many influential policy thinkers, media personalities and government leaders too. The meeting explored Indian firms' rise to global eminence, while debating on the ways to develop India's economy rapidly and sustainably; and acted as a show-case for India and Spanish firms to come to a mutual understanding of how joint benefits may accrue. Horasis is a global vision community focused on the emerging markets and it has created a global platform for highlighting India's economic opportunities and challenges.



Sanjay Kirloskar, Vice President, AIMA and Chairman, Kirloskar Brothers addressing in the plenary session on 'Ensuring Inclusive Growth'



Rajive Kaul, Chairman, NICCO Group addressing



Sudhir Jalan, Chairman, Jalan Group

Define and implement
trajectories of
sustainable growth



The award winners, with Arun M Kumar, Chairman and Chief Executive Officer, KPMG India; Akhil Bansal, Deputy CEO, KPMG in India and Frank Richter, Founder and Chairman, Horasis: The Global Visions Community



Rekha Sethi, Director General, AIMA with other panelists at the session on 'Addressing India's Gender Gap'



Sunil Kant Munjal, Immediate Past President, AIMA and Chairman, The Hero Enterprise

St Gallen Symposium



AIMA delegation for the 48th St Gallen Symposium, Switzerland

AIMA participated in the 48th St Gallen Symposium held on 2nd-4th May 2018 at the University of St Gallen, Switzerland. The theme of the Symposium was 'Beyond the end of Work'.

AIMA as the India partner of the Symposium, contributed to the thought leadership by bringing eminent Indian participants to share their views and perspectives on the theme of the Symposium. The AIMA delegation, led by Mr TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd included Mr Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd; Mr Rajive Kaul, Chairman, NICCO Corporation Ltd; Mr HM Nerurkar, Chairman, TRL Krosaki Refractories Ltd; Mr Pranjal Sharma, Economic Analyst, Advisor and Writer and Ms Rekha Sethi, Director General, AIMA. Mr TV Mohandas Pai, President, AIMA addressed the Symposium on how tech entrepreneurship will create a \$10 trillion digital economy in India. Mr Pranav Pai, Founding Partner and Chief Investment Officer, 3one4 capital and Ms Nisha Holla, Cofounder and Director of Product, Biomoneta were selected as part of the Leaders of Tomorrow and also joined the Symposium.

The St Gallen Symposium is an annual conference taking place at the University of St Gallen, aimed at fostering intergenerational and intercultural dialogue between the decision makers of today and tomorrow. The Symposium's goal is to contribute to the preservation and further development of a social and liberal economic order. The Symposium witnessed more than 600 leaders discussing this year's topic together with 200 exceptional students and young leaders from over 50 countries.



The AIMA team with St Gallen Symposium representatives

AAMO Meetings



AAMO Council Members at Macau

AIMA hosted the 2nd Council Meeting of 2017 & 6th Annual General Meeting of Asian Association of Management Organisations (AAMO) from 13th-14th October 2017 at Goa. AAMO representatives from Macau, Malaysia, Nepal, Australia and India met to work out a road map to take AAMO forward and expand its membership.

Meetings were held to align the initiatives and aims of AAMO for the coming year, including the CEO/ED Meeting wherein recommendations were presented to the Council for approval and subsequent implementation. Key highlights of the discussions included the implementation of reciprocal international membership offered by AAMO members and a reinvigorated approach for extending the reach of AAMO within the region.

AIMA also participated in the 1st CEO/ED Meeting of 2018 of AAMO on 3rd-4th April 2018 at Macau. AAMO representatives from Australia, Hong Kong, India, Macau, Malaysia, Nepal, Philippines and Sri Lanka gathered to discuss the current and future plans of the organisation.

Amongst other strategic deliberations, the revised framework of AAMO's unique Management Capability Index Survey and proposals for new AAMO research were also discussed.

AAMO is an independent, non-political and not for profit association of National Management Organisations (NMO), which promotes, facilitates and supports the development of professional management in the Asia Pacific Region.



AAMO Council Members at Goa



TESTING & ASSESSMENT SERVICES



Testing & Assessment Services



Management Aptitude Test (MAT)

The Management Aptitude Test (MAT) continues to be the flagship service of AIMA Centre for Management Services (CMS). During the academic cycle 2017-18, MAT was administered in September 2017, December 2017, February 2018 and May 2018. Over 600 B-schools considered MAT score as one of the admission parameter. The test continues to be administered both as paper based (PBT) as well as computer based (CBT) in order to cater to the diverse cross section of the society.

The test cities for CBT have been increased this year so that aspiring candidates have more options and the flexibility of selecting the test date and venue. Candidates are also given the option of taking both PBT as well as CBT mode.

Customised Testing & Assessment Services

CMS has diversified its testing service offerings to other organisations to meet the requirements of both recruitment

as well as admission. The expertise in the testing stands diversified into various disciplines. The illustrative list is given in the table ahead.



Sanjeev Phatak, Director, Centre for Management Services, AIMA addressing

DISCIPLINE	LEVEL
Engineering (All streams such as Civil, Computers, Electronics and Mechanical etc)	ITI Certificate / Diploma / University Degree
Fashion Design, Film and Acting	10+2 / Degree / PG Degree
General Administration / Office Management	10+2 / Diploma / Degree / PG Degree
Law	Degree / PG Degree
Management (All streams such as Finance, HR, Marketing etc)	Diploma / Degree / PG Degree
Medicine	Degree / Diploma
Para Medical (Multiple areas)	Diploma / Degree
Finance / Commerce	10+2 / Degree / PG Degree

The testing service activities are focused to customise the deliverables from 'Design & Release of Advertisement' to 'Submission of Final Merit List'. Some of the interim activities are:

- Online & Offline Registration
- Development & Printing of Question Papers
- Mobilisation of Test Centres
- Administration of Test across India
- Generation of Online & Offline Admit Cards
- Processing of Results

AIMA has administered more than 280 tests during the period of report, for which the question papers were developed both in English and bilingual (English-Hindi) formats. During this period papers were also developed in nine regional languages. A representative list of organisations that availed the testing services during the period of report is given overleaf.

Credentials and Recognitions

The testing services being offered have a consistent record of absolute confidentiality and total credibility. The systems and procedures are time tested and trusted; and certified for ISO 9001:2008 standards.



Partial list of organisations / institutions under various ministries, that availed AIMA testing services:

RECRUITMENT TEST	ADMISSION TEST
<ul style="list-style-type: none"> • Central Public Sector Enterprises under Ministry of Social Justice & Empowerment • PSU's under Ministry of Defence • Judicial Bodies • Institution under Ministry of Information and Broadcasting • Company under Department of Atomic Energy • Institution of National Importance (Engineering) • Company under Ministry of New and Renewable Energy • Joint venture Company of Reliance Infrastructure Limited and NTPC Limited 	<ul style="list-style-type: none"> • Institution under Department of Labour and Skills, Government of Kerala • Government State University, J & K • Institution under Ministry of Tourism • Institution under Ministry of I & B • Institution of National Importance, Ministry of Commerce and Industry • Deemed University under Ministry of Textiles • Institution established under Department of Industries & Commerce, Govt of Punjab • State Private University, Uttarakhand



EDUCATION SERVICES



Management Education



(L-R) TV Mohandas Pai, President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Rajendra S Pawar Chairman & Co-Founder, NIIT Group & Founder, NIIT University; Sunil Abrol, Member Board of Studies, AIMA-CME & President, Institute of Productivity and Consultancy Research and Dr Raj Agarwal, Director, Centre for Management Education, AIMA

AIMA Centre for Management Education (CME) continued to deliver high-quality distance management education in blended learning mode through e-learning, Personal Contact Classes and Workshops. AIMA CME further expanded its agenda and reach during the year. It added new educational programmes, increased technology adoption and also aligned with new regulatory norms.

AIMA - India Case Research Centre

As per the suggestion of AIMA Council, Case Centre team reached out to all IIMs and 50 top B-schools and Management Department of IITs for possible collaboration. The process of linking all case centres operational in different B-Schools has also been initiated. 5 cases developed under the guidance of AIMA-ICRC have been processed for final publication. Case writing workshops have been planned in 2018. A National level case competition is also to be organised in 2018 to mobilise quality cases.

Faculty Development Programmes (FDPs) and Training Workshops

AIMA organised FDPs and Workshops on a wide range of topics like Project Management, Advances in Research Methods and Data Analytical Tools, ZED Awareness Programme with Quality Council of India, Business Opportunities workshop for MSMEs and workshops on Advance Trainer Skills, Leadership, and People Skills and Managing Contract Labour system.

In Company Programme

AIMA conducted in-company programmes at Directorate General of Hydrocarbons (DGH) on the topic Presentation Skills; at NFL, Bathinda on Insolvency & Bankruptcy Code 2016; at NBCC, New Delhi on Communal Harmony, National Integration and fraternity. Another in-company training programme on Big Data Analytics for Maruti Suzuki India Limited was conducted. Biotechnology Industry Research

Assistance Council, Numaligarh Refinery Limited and CDOT are some of the other companies where officials were trained by AIMA.

Awareness Programme on Enterprise Development for African students

The Ministry of External Affairs, under the India Africa Forum Summit-III initiatives, has approved AIMA to conduct Awareness programmes on Enterprise Development for African students on the theme 'Don't Hunt for the Job-Be your Own Boss'. During the year, programmes were conducted at Pune and Hyderabad.

Convocation

The 23rd AIMA Convocation was held on 17th August 2018 at New Delhi. 2117 students were awarded Diplomas/Certificates in various programmes including the flagship programmes Post Graduate Diploma in Management (PGDM) and Post Graduate Diploma in Information Technology Management (PGDITM). 15 students were felicitated for successful completion of the PhD programme in Business Administration. The PhD programme is offered in collaboration with Aligarh Muslim University.

Programmes offered during 2017-18 academic year

AIMA offered Post Graduate Diploma programmes during the



Gold medalists of the batch of 2017

year including the flagship programmes Post Graduate Diploma in Management (PGDM); Post Graduate Diploma in Information Technology Management (PGDITM); Post Graduate Certificate in Management (PGCM); Professional Diplomas in the major functional areas of management including Marketing, Finance, HRM, International Business and Operations Management; Advanced Certificate in Management; Professional Diploma in Public Procurement (PDPP) in collaboration with The World Bank; Advanced Certificates in HRM, Finance, Marketing, International Business; Advanced Certificate in Wealth Management in



AIMA students at the 23rd AIMA Convocation



Participants of 6th Behavioural Skills for the Executive Assistants / Secretaries training programme

collaboration with ICICI Securities Ltd; Professional Diploma in Digital Marketing; Professional Diploma in Business Analytics; Financial Modelling programme and the PhD in Business Administration programme offered in collaboration with Aligarh Muslim University.

Research Project

As part of research initiatives, AIMA conducted co-branded collaborative research on 'Industry 4.0: India Inc. Gearing up for Change' in association with KPMG in India. The report explores the various technology levers enabling the phenomenon, compares India's Industry 4.0 landscape with that of global peers, assesses benefits and challenges for India's manufacturers, and analyses the key enablers that are required to take the Industry 4.0 landscape in the country to the level of maturity it has the potential to attain.

Two research reports were done with PwC. 'How Artificial Intelligence is reshaping jobs in India' brings insights from Indian Industry on how AI is going to impact jobs and industry readiness in adapting to an AI led job scenario. 'Disruptive Technologies that can transform India' gives a detailed macro-economic view of the different sectors and a close analysis of the impact of disruptive technologies with its possible implications.

New Initiatives

Keeping in view the changing needs and requirements of Industry, AIMA designed new PGDM curriculum with mentorship from its senior professional members from industry and academia. The curriculum was re-designed under the guidance of Prof J K Mitra, Former Dean, Faculty of Management Studies, Delhi University.

AIMA has also launched new specialisation in functional areas like Digital Marketing, Supply Chain Management, Retail Management, Financial research & Valuation modelling for post graduate level programmes.

Consultancy Project

AIMA in association with PricewaterhouseCoopers was entrusted by Government of Rajasthan, to undertake consultancy project on Training Needs Assessment and Training Strategy in Public Procurement. AIMA contributed as academic partner by carrying out the entire project with experts in the area of procurement. The training's strategy report for capacity building has already been submitted and the proof of concept training workshops conducted in five different locations in Rajasthan.



LMA & MEMBERSHIP





Felicitation of Mr Narayan Bandekar, Founder and Chairman, NRB Industries by Goa Management Association (L-R) Dr Pradeep B Salgaonkar, Chairman, GMA; Shrinivas V Dempo, AIMA Council Member; D Shivakumar, then Chairman & CEO, PepsiCo India Holdings Pvt Ltd; Rekha Sethi, Director General, AIMA and Nitin Kunkolienker, President GMA.

LMA & Membership

LMA Visits by AIMA Officials & Council Members

- Mr TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd visited and addressed at Goa, Lucknow, Kerala, Guwahati, Calcutta & Bombay Management Association.
- Mr Harshavardhan Neotia, Sr Vice President AIMA & Chairman, Ambuja Neotia Group addressed at Hyderabad Management Association.
- Mr Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise, addressed at Ludhiana Management Association.
- Mr Firdose Vandrevalla, Past President, AIMA & former Executive Vice Chairman, Essar Steel India Ltd addressed at Lucknow, Coimbatore- SYMP, Thrissur- SYMP.
- Mr D Shivakumar, Past President AIMA & Group Executive President (Corp. Strategy & Business Development), Aditya Birla Management Corporation Pvt Ltd addressed at Goa and Madras Management Association.
- Mr Rajiv Vastupal, Past President, AIMA & Chairman & Managing Director, Rajiv Petrochemicals Pvt Ltd addressed at Vaikom Management Association.
- Mr Rajive Kaul, Past President, AIMA & Chairman, NICCO Group addressed at Guwahati & Calcutta Management Association.
- Dr J S Juneja, Past President, AIMA & Chairman, Global Projects & Services Pvt Ltd addressed at Hardwar Management Association.
- Mr J P Chowdhary, Past President, AIMA & Chairman, Titagarh Wagons Ltd addressed at Calcutta Management Association.
- Mr Vineet Agarwal, Managing Director, TCIL addressed at Navsari – SYMP.
- Prof S Balasubramanian, Director, GRG Centre for Academic Study addressed at Calicut, Vaikom Management Association.
- Ms Avi Sabavala, addressed at Tarapur, Bharuch & Bhopal Management Association.
- Mr Richard Rekhy, Board Member, KPMG in Dubai

addressed at Indore, Calicut, Calcutta & Kerala Management Association.

- Mr Ajey Mehta, Country Head India for HMD Mobiles India Pvt Ltd addressed at Kerala Management Association.
- Mr P Balaji, Director, Regulatory and External Affairs, Vodafone India Ltd addressed at Guwahati & Calcutta Management Association.

AIMA also organised sessions on 'A Biography of Innovations From Birth To Maturity' by Mr R Gopalakrishnan, Past President, at LMA locations at New Delhi, Hyderabad, Chandigarh, Ahmedabad and Chennai.

Regional Management Conclaves

AIMA, jointly with the Calcutta Management Association, organised the Regional Management Conclave in Kolkata on 8th March 2018. The theme of the conclave was 'Leadership in the age of Disruption'. The speakers included Mr TV Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd; Mr J P Chowdhary, Past President, AIMA & Chairman, Titagarh Wagons Ltd; Mr Aloke Mookherjee, Former Chairman, Flakt India Ltd; Dr Sriram Raghavan, Vice President, IBM Research-India & Singapore, CTO, IBM India; Mr Richard Rekhy, Board Member, KPMG in



TV Mohandas Pai, President, AIMA addressing at AIMA & All Kerala Management Association's Summit and Annual National Management Convention

Dubai; Mr P Balaji, Director, Regulatory and External Affairs, Vodafone India Ltd; Mr Joydeep Datta Gupta, Partner, Deloitte Touche Tohmatsu India LLP; Ms Radha Ramaswami Basu, CEO, iMerit Technology Services and Mr Ajoy Chawla, Sr Vice President, Strategy & Business Incubation, Titan Company Ltd.



Sunil Kant Munjal, Chairman, The Hero Enterprise and Immediate Past President, AIMA at Ludhiana Management Association's programme 'Meet the Icon'

AIMA organised the North East Management Conclave in association with Guwahati Management Association on 21st August 2018 at Guwahati on 'Leadership in the Age of Disruption'. The inaugural session was addressed by Mr TV Mohandas Pai, President, AIMA and Chairperson, Manipal Global Education Services Pvt Ltd; Guest of Honour Mr Sanjive Roy, General Manager, North East Frontier Railway; Mr D N Barua, President, Guwahati Management Association; Mr Rajive Kaul, Chairman, NICCO Group and Past President, AIMA. Some of the other speakers at the conclave included Mr P Balaji, Director Regulatory & External Affairs, Vodafone India Ltd; Mr Sunil Bhaskaran, Vice President Corporate Services, Tata Steel Limited; Mr Asok Kumar Banerjee, Senior Professor, IEM Group & President, Calcutta Management Association; Ms Geetima Das Krishna, Noted Economist & Former VP, Reliance Asset Management Company; Dr B Panda, Economist & Dean, North East Hill University; Mr Monojit Mazumdar, Partner & Leader of Analytics, Deloitte India and Mr W Synrem, IES, Economic Advisor, North East Council to name a few.

Bombay Management Association in collaboration with AIMA organised a Leadership Summit on the theme 'Digital Disruption – The New Normal' on 18th August 2018 at Mumbai. Mr TV Mohandas Pai, President, AIMA and

Chairperson, Manipal Global Education Services Pvt Ltd, was the Chief Guest on the occasion. Ms Rekha Sethi, Director General, AIMA also addressed the conclave along with several other distinguished speakers.

[UP based LMAs Conclave at Lucknow](#)

Mr TV Mohandas Pai was the Chief Guest at the Conference on 'Leadership in the Age of Disruption' on 30th January 2018 at Lucknow. Ms Rekha Sethi, Director General, AIMA addressed the inaugural session of the conference. All Local Management Associations of Uttar Pradesh were partners in the event.

[All Kerala Management Associations Summit at Kochi](#)

Mr TV Mohandas Pai was the Guest of Honour at the AIMA & All Kerala Management Associations Summit and Annual National Management Convention of KMA's 60th year on the theme 'Reimagining Leadership in a Disrupted World' held on 12th and 13th April 2018 at Kochi. Mr Richard Rekhy, Board Member, KPMG in Dubai; Mr Ajey Mehta, Country Head India for HMD Mobiles India Pvt Ltd and Ms Rekha Sethi, Director General, AIMA addressed the Convention.

[Southern LMAs of Kerala Meet at Calicut](#)

Calicut Management Association hosted the southern LMAs of Kerala Meet on 20th January 2018.



Firdose Vandrevala, Past President AIMA addressing at 27th Annual Management Convention of Thrissur Management Association



Sanjay Grover, Director, LMA Relations & Membership releasing the CMA CLIMAGE

Prof S Balasubramanian, Mentor Southern Region LMAs and Mr Sanjay Grover, Director, LMA Relations & Membership, AIMA addressed the meeting and stressed on the need of regular interactions between LMAs and AIMA. All 9 LMAs of Kerala participated at the meet.

South Zone LMA Meet at Thrissur

Thrissur Management Association hosted the South Zone LMA meet on 28th February at Thrissur during AIMA's SYMP. Mr Sanjay Grover, Director, LMA Relations & Membership, AIMA addressed at the LMA meet. 5 LMAs participated in the meet.

College of Defence Management delegation to LMAs

AIMA coordinated visit of officers from College of Defence Management (CMD), Secunderabad to 7 LMAs (Chennai, Ahmedabad, Gurgaon, Bangalore, Kerala, Indore and Lucknow).

LMA CEO Workshop – September 2017

AIMA organised its LMA CEO workshop on the eve of the National Management Convention in New Delhi on 28th September 2017. 40 CEOs / Secretariat Heads of 35 LMAs

participated in the workshop. AIMA President, Mr TV Mohandas Pai addressed and interacted with the LMA CEOs. The workshop yielded useful pointers for improving collaboration and coordination between AIMA and the LMAs.

Diamond Jubilee National Management Convention

150 plus delegates from 37 LMAs participated in the Diamond Jubilee National Management Convention in Delhi on 27th – 28th September 2017. The LMAs found the sessions extremely useful and encouraging with experiences being shared and a close rapport being established between various LMAs.

LMA CEO Workshop – March 2018

Another LMA CEO workshop was held on 14th March 2018 at AIMA's new office in Delhi. Over 50 representatives from 26 LMAs participated at the meeting. Mr TV Mohandas Pai addressed the LMAs on the theme 'The Power of Ideas'. The meeting also provided members of LMAs an opportunity to interact with President, AIMA and share their thoughts. The meeting was very interactive with a good exchange of ideas and was very well received.



Dilip Shanghvi receiving IMA Life Time Outstanding Achievement Award 2018 at 27th International Management Conclave organised by Indore Management Association

National Leadership Conclave

59 delegates from 26 LMAs participated in the National Leadership Conclave in Delhi on 14th – 15th March 2018. The NLC provided another platform for the LMAs to network and share best practices with each other, while benefitting from the deliberations at the NLC.

LMA Celebration of the National Management Day

AIMA's Diamond Jubilee Foundation Day, which is also known as the National Management Day, was celebrated on 21st February 2018. LMAs actively participated in the conference organised by AIMA and also celebrated the occasion at their respective headquarters.

Best LMA Award Contest 2016-2017

31 LMAs participated in the Best LMA Award Contest 2016-2017. The winning LMAs were:

CATEGORY I	- Madras Management Association
CATEGORY II	- Kerala Management Association
CATEGORY III	- Baroda Management Association
CATEGORY IV	- Winner - Chandigarh Management Association
	Runner up - Meerut Management Association

Most Improved LMA	- Meerut Management Association
Special Commendation	- Pathankot Management Association

The winning LMAs were felicitated at the Valedictory Session of the Diamond Jubilee National Management Convention on 28th September 2017 in New Delhi. Mr D Shivakumar, Past President, AIMA was the Chairman of the Jury comprising several past presidents and Council members. PwC was the Knowledge Partner and evaluated all applications.

Financial Support to LMAs

During 2017-18, AIMA provided financial support to 3 LMAs for strengthening infrastructure - Ludhiana, Palghat and Bhopal.

Mentoring of LMAs by AIMA Council members

Council members volunteered for mentoring the LMAs in their region: Mr Rajive Kaul (East); Mr Krishan Kalra and Mr A K Mathur (North); Ms Avi Sabavala (West) and Prof S Balasubramanian (South). Mentors addressed respective LMAs and were in constant touch with LMAs who had shown interest: Calcutta, Jamshedpur, Silchar & Roukela (East); Allahabad, Meerut, Faizabad, Noida, Ghaziabad,

Kanpur, Panchkula, Rohilkhand, Jaipur, Jalandhar, Faridabad & Chandigarh (North); Vaikom, Calicut, Palghat, Thrissur & Alleppey (South) and Tarapur, Bharuch, Rajkot, Bhopal, and Navsari (West). AIMA provided support and encouraged LMAs to take advantage of this opportunity to interact with their respective mentors.

Joint AIMA-LMA Programmes

AIMA jointly organised several programmes with many LMAs in addition to helping them conduct their own programmes. AIMA customarily partners with the local affiliate if an LMA exists at the location of its programme.

Membership

AIMA added 84 institutional members and 2156 individual members during the year. Member services were upgraded.

International Membership

AAMO Council, at its last meeting took a decision that all member countries (National Management Organisation-NMO) of AAMO will promote each other's individual membership at a very subsidised membership subscription fee, of USD 35 per year per country. In this unique initiative, four AAMO members – India, Australia, Macau & Pakistan are offering International membership to members of other

member countries. AIMA International Membership is now open for NMO country members / overseas individuals to apply. Also a member of AIMA can take international membership of other AAMO country National Management Organisations at a subsidised membership fee of USD 35 annually.

LMAs Group on Facebook

47 LMAs are actively interacting and sharing information related to activities / events being organised by them on Facebook.

MyAIMA Online Portal

AIMA developed a special portal called MyAIMA.in for AIMA members, with an objective to provide AIMA members exclusive access to value added information and online services. Some of the exclusive features and services include membership and subscription details, customisable event notifications, updates from AIMA, AIMA library online resources, featured videos and lecture demonstrations, community forums, online meetings, LMA corner etc. Updates in regard to new content in the MyAIMA portal is shared with all members each month. A total of 22,733 member users are currently registered on the portal.



Sanjay Grover, Director, LMA Relations & Membership at South Zone LMA Meet



Members at LMA CEO's Meet

Online Connect

AIMA continued to reach out to its member and student community through its website and social platforms, including Facebook, Twitter, LinkedIn, YouTube, Google+ etc. AIMA interacted with and kept its online followers engaged through its continuous updates, contests and informative trivia. Today, AIMA reaches out to close to 95 lakh users online annually.

AIMA Library Services

The AIMA library is a rich resource centre, providing multifaceted services and facilities to meet the growing requirement of the management world. The library services have now been enhanced and members across India can access the virtual library online and also avail several additional services. The AIMA library services are available to all members.

Webcasting

Live webcasting of AIMA's flagship events including Foundation Day, National Leadership Conclave happened and many AIMA members & LMA members who could not be present participated and viewed the events at their locations.



Sanjay Budhia, Managing Director, Patton International Ltd presenting a memento to TV Mohandas Pai, President, AIMA



Avi Sabavala, Past President, Baroda Management Association addressing the AGM of Bhopal Management Association

LMAs affiliated to AIMA

EASTERN REGION

- Bhubaneswar Metropolis Management Association
- Calcutta Management Association
- Cuttack Management Association
- Guwahati Management Association
- Jamshedpur Management Association
- Jharia Coalfield Management Association
- Management Association Rourkela
- Patna Management Association
- Ranchi Management Association
- Silchar Management Association

NORTHERN REGION

- Allahabad Management Association
- Bathinda Management Association
- Chandigarh Management Association
- Delhi Management Association
- Faizabad Management Association
- Faridabad Management Association
- Ghaziabad Management Association
- Gurgaon Management Association
- Hardwar Management Association
- Jaipur Management Association
- Jalandhar Management Association
- Kanpur Management Association
- Lucknow Management Association
- Ludhiana Management Association
- Management Association Amritsar
- Meerut Management Association
- Noida Management Association
- Panchkula Management Association
- Pathankot Management Association
- Patiala Management Association
- Rohilkhand Management Association
- Yamuna Nagar Jagadhri Management Association

SOUTHERN REGION

- Alleppey Management Association
- Bangalore Management Association
- Calicut Management Association

- Coimbatore Management Association
- Hyderabad Management Association
- Kerala Management Association
- Madras Management Association
- Madurai Management Association
- Mangalore Management Association
- North Karnataka Management Assn.
- Palghat Management Association
- Quilon Management Association
- Travancore Management Association
- Thrissur Management Association
- Trivandrum Management Association
- Tumkur Management Association
- Vaikom Management Association
- Visakhapatnam Management Association

WESTERN REGION

- Ahmedabad Management Association
- Baroda Management Association
- Bharuch District Management Association
- Bhopal Management Association
- Bombay Management Association
- Goa Management Association
- Gwalior Management Association
- Indore Management Association
- Kutch Management Association
- Nagpur Management Association
- Nashik Management Association
- Navsari Management Association
- Rajkot Management Association
- Surat Management Association
- Tarapur Management Association

CO-OPERATING MEMBERS

- Mauritian Management Association
- Qatar Indian Management Association

INSTITUTIONAL MEMBERS

Category	Status as on 31.03.2017 (A)	New Admissions up to 31.03.2018 (B)	Resigned / Deleted (C)	Status as on 31.03.2018 (A+B-C)
Corp/Inst-Life Time	272	29	0	301
Corp/Inst-Annual	238	49	59	228
SME-Annual	38	6	8	36

INDIVIDUAL MEMBERS

Category	Status as on 31.03.2017 (A)	New Admissions up to 31.03.2018 (B)	Resigned / Deleted (C)	Status as on 31.03.2018 (A+B-C)
Hon Fellows	69	0	0	69
Past Presidents	30	1	1	30
Life Fellows/Fellows	159	0	1	158
Life Members/ Members	3677	254	261	3670
Students	2128	1901	2101	1928



AUDITOR'S REPORT & ACCOUNTS



Auditor's Report

The Members
All India Management Association
New Delhi

We have audited the attached Balance Sheet of All India Management Association as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of All India Management Association and our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that;

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of accounts have been kept by the Society so far appears from our examination of the books;
- (c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Accounting Policies and Notes as mentioned in Note 23 thereon give a true and fair view;
 - (i) in the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2018; and
 - (ii) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

For APT & Co. LLP
Chartered Accountants
FRN: 014621C/N500088

Nimish Kumar Sharma
Partner
Membership No. 514914

Date : June 1, 2018
Place : New Delhi

Balance Sheet As At March 31, 2018

Rupees

	Particulars	Note No.	As At 31.03.2018	As At 31.03.2017
I	Corpus & Liabilities			
1	Corpus	1	1,18,43,60,928	1,03,63,10,278
2	Reserve & Surplus			
	Earmarked Funds	2	49,47,34,852	62,01,55,940
	General Reserve	3	2,15,00,87,122	1,96,57,33,495
3	Non-Current Liabilities			
	Security Deposits	4	1,56,95,000	1,40,39,000
	Other Long-Term Liabilities	5	10,36,228	24,66,912
	Long-Term Provisions	6	7,55,16,331	6,18,87,996
4	Current Liabilities			
	Trade Payables	7	2,22,12,606	3,59,03,618
	Other Current Liabilities	8	4,87,78,554	3,84,02,211
	Total		3,99,24,21,621	3,77,48,99,450
II	Assets			
1	Non-Current Assets			
	(a) Fixed Assets	9		
	i. Tangible Assets		1,07,58,47,118	93,72,33,262
	ii. Intangible Assets		6,72,610	6,55,063
	iii. Capital Work-in-Progress		60,80,441	4,71,39,248
	(b) Non Current Investments	10	1,40,04,08,741	86,11,81,666
	(c) Long-Term Loans & Advances	11	15,03,28,883	11,46,76,998
2	Current Assets			
	(a) Current Investments	10	70,57,50,503	1,20,27,80,482
	(b) Inventories	12	22,95,689	16,88,826
	(c) Trade Receivables	13	11,40,76,720	7,99,77,799
	(d) Cash & Cash Equivalents	14	6,29,38,004	4,91,44,462
	(e) Short-Term Loans & Advances	15	3,43,89,743	4,16,55,190
	(f) Other Current Assets	16	43,96,33,169	43,87,66,454
	Total		3,99,24,21,621	3,77,48,99,450

Accounting Policies & Notes.

23

Notes 1 to 23 referred above, form an integral part of the accounts.

As per our report of even date attached.

For APT & Co. LLP
Chartered Accountants
FRN 014621C/N500088

T V Mohandas Pai
President

Nikhil Sawhney
Treasurer

Nimish Kumar Sharma
Partner
Membership No. 514914

Rekha Sethi
Director General

Pankaj Rajvanshi
Chief Financial Officer

Date : June 1, 2018

Place: New Delhi

Income & Expenditure Account for the year ended March 31, 2018

Rupees

	Particulars	Note No.	Year ended 31.03.2018	Year ended 31.03.2017
I	Revenue from Operations	17	48,08,43,521	46,15,16,520
II	Other Income	18	20,66,26,781	20,17,88,232
III	Total Revenue (I+II)		68,74,70,302	66,33,04,752
IV	Expenses			
	(a) Employee Benefit Expenses	19	19,36,40,486	15,64,03,348
	(b) Depreciation & Amortisation	20	1,15,37,853	40,97,333
	(c) Operational Expenses	21	18,21,85,334	15,83,47,178
	(d) Other Administrative Expenses	22	9,40,99,217	8,86,05,485
	Total Expenses		48,14,62,890	40,74,53,344
V	Surplus before Exceptional and Extraordinary Items and Tax (III-IV)		20,60,07,412	25,58,51,408
VI	Surplus before Appropriation		20,60,07,412	25,58,51,408
	Transferred to			
	Staff Benevolent Fund		25,000	25,000
	Building Fund		1,15,38,000	40,97,000
	Life Membership Fund		89,19,444	91,38,794
	Campus Development Fund		13,93,000	16,75,000
	Social Causes Fund		51,50,000	63,96,000
	General Reserve		17,89,81,968	23,45,19,614

Accounting Policies & Notes.

23

Notes 1 to 23 referred above, form an integral part of the accounts.

As per our report of even date attached.

For APT & Co. LLP
Chartered Accountants
FRN 014621C/N500088

T V Mohandas Pai
President

Nikhil Sawhney
Treasurer

Nimish Kumar Sharma
Partner
Membership No. 514914

Rekha Sethi
Director General

Pankaj Rajvanshi
Chief Financial Officer

Date : June 1, 2018

Place: New Delhi

Notes to Accounts Forming Part of Balance Sheet

Note No. 1

Rupees

Particulars	As At 01.04.2017	Addition (Including appropriation & Interest)	Utilised	As At 31.03.2018
Corpus				
General Corpus	1,02,25,20,204	14,76,61,194	-	1,17,01,81,398
	<i>1,01,49,77,764</i>	<i>75,42,440</i>	-	<i>1,02,25,20,204</i>
LMA Support	50,75,024	3,52,055	2,46,877	51,80,202
	<i>51,80,093</i>	<i>3,92,431</i>	<i>4,97,500</i>	<i>50,75,024</i>
Awards	87,15,050	4,99,921	2,15,643	89,99,328
	<i>84,09,022</i>	<i>5,57,255</i>	<i>2,51,227</i>	<i>87,15,050</i>
Total	1,03,63,10,278	14,85,13,170	4,62,520	1,18,43,60,928
<i>Previous Year</i>	<i>1,02,85,66,879</i>	<i>84,92,126</i>	<i>7,48,727</i>	<i>1,03,63,10,278</i>

Figures in italics are of previous year

Note No. 2

Rupees

Particulars	As At 31.03.2018		As At 31.03.2017
Earmarked Funds			
As per the last Balance Sheet	62,01,55,940		60,73,88,897
Additions during the year	2,70,25,444		2,13,31,794
Utilised during the year	15,24,46,532		85,64,751
Total	49,47,34,852		62,01,55,940

Note No. 3

Rupees

Particulars	As At 31.03.2018		As At 31.03.2017
General Reserve			
As per the last Balance Sheet	1,96,57,33,495		1,73,21,16,894
Less: Transfer to General Corpus - Invested in Fixed Assets	14,58,50,273		56,62,164
Add : Transfer from Land & Building and Campus Development Fund	15,12,21,932		47,59,151
Add : Transferred from Income & Expenditure Account	17,89,81,968		23,45,19,614
Total	2,15,00,87,122		1,96,57,33,495

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2018	As At 31.03.2017
4	Security Deposits		
	Securities Deposit Payable	1,56,95,000	1,40,39,000
	Total	1,56,95,000	1,40,39,000
5	Other Long Term Liabilities		
	Trade Payables		
	(i) Nodal Centres	8,65,347	5,44,575
	(ii) Management Institutes	-	8,36,336
	(iii) Expenses Payable	1,70,881	10,86,001
	Total	10,36,228	24,66,912
6	Long-term Provisions		
	(i) Provision for Gratuity	4,64,32,126	3,53,71,468
	(ii) Provision for Leave Encashment	2,90,84,205	2,65,16,528
	Total	7,55,16,331	6,18,87,996
7	Trade Payables		
	(i) Sundry Creditors	1,30,65,636	91,32,957
	(ii) Management Institutes	15,72,240	1,55,32,099
	(iii) Nodal Centres	64,31,538	1,03,60,838
	(iv) Faculties	11,43,192	8,77,724
	Total	2,22,12,606	3,59,03,618
8	Other Current Liabilities		
	Income received in Advance	2,06,28,185	2,19,51,830
	Membership Pending Application	60,000	60,000
	Share Payable	24,71,696	25,33,747
	Stale Cheques	14,92,386	11,65,905
	Other Payables		
	Statutory Dues	1,33,38,923	60,99,994
	AIMA Alumni Association	1,06,100	1,90,900
	Fees Refundable	8,26,758	2,26,813
	Salary Payable	6,47,396	6,32,840
	Expenses Payable	92,07,110	55,40,182
	Total	4,87,78,554	3,84,02,211

Notes to Accounts Forming Part of Balance Sheet

Note No. 9

Fixed Assets

Rupees

Particulars	Depreciation/ Amortisation Rates	Gross Block				Depreciation			WDV		
		01.04.2017 As on P.Y.	Additions	Deletion	31.03.2018 As on C.Y.	31.03.2017 Upto P.Y.	Deletion	Current Year	31.03.2018 Upto C.Y.	31.03.2018 As on C.Y.	31.03.2017 As on P.Y.
Tangible Assets											
Land	0%	91,49,17,689	-	-	91,49,17,689	20,092	-	-	20,092	91,48,97,597	91,48,97,597
Building	10%	1,51,05,354	11,90,42,083	-	13,41,47,437	70,31,738	-	67,78,166	1,38,09,904	12,03,37,533	80,73,616
Plant & Machinery:											
(i) Elevator	15%	8,05,500	48,98,959	-	57,04,459	7,87,834	-	3,70,071	11,57,905	45,46,554	17,666
(ii) Central A.C.Plant & Air-Conditioners	15%	54,94,514	78,92,995	6,37,725	1,27,49,784	47,12,312	4,85,768	6,86,511	49,13,055	78,36,729	7,82,202
(iii) Generating Sets	15%	12,25,643	23,60,248	6,15,643	29,70,248	8,60,474	2,65,917	1,79,334	7,73,891	21,96,357	3,65,169
Furniture & Fittings	10%	1,66,67,750	80,33,846	15,63,576	2,31,38,020	87,32,312	7,09,972	11,09,875	91,32,215	1,40,05,805	79,35,438
Office Equipment	15%	85,47,515	28,29,673	1,46,535	1,12,30,653	55,99,314	1,07,470	6,57,811	61,49,655	50,80,998	29,48,201
Computer	40%	1,33,99,388	31,73,142	-	1,65,72,530	1,27,83,329	-	8,81,042	1,36,64,371	29,08,159	6,16,059
Others:											
Library Books & Films	25%	65,70,997	2,61,783	-	68,32,780	61,09,118	-	1,75,909	62,85,027	5,47,753	4,61,879
Fire Fighting System	15%	15,24,865	27,29,203	-	42,54,068	13,39,139	-	2,32,549	15,71,688	26,82,380	1,85,726
Vehicles	15%	16,71,830	-	-	16,71,830	7,22,121	-	1,42,456	8,64,577	8,07,253	9,49,709
Total		98,59,31,045	15,12,21,932	29,63,479	1,13,41,89,498	4,86,97,783	15,69,127	1,12,13,724	5,83,42,380	1,07,58,47,118	93,72,33,262
Previous Year		98,03,82,461	64,98,112	9,49,528	98,59,31,045	4,63,78,516	8,80,654	31,99,921	4,86,97,783	93,72,33,262	93,40,03,945
Intangible Assets:											
Computer Software	40%	84,00,334	3,18,600	27,81,017	59,37,917	79,55,222	27,49,856	2,29,302	54,34,668	5,03,249	4,45,112
Licenses & Franchise	40%	17,51,795	54,237	-	18,06,032	15,41,844	-	94,827	16,36,671	1,69,361	2,09,951
Total		1,01,52,129	3,72,837	27,81,017	77,43,949	94,97,066	27,49,856	3,24,129	70,71,339	6,72,610	6,55,063
Previous Year		1,00,38,549	1,13,580	-	1,01,52,129	85,99,654	-	8,97,412	94,97,066	6,55,063	14,38,895
Capital Work In Progress:											
Wall		60,80,441	-	-	60,80,441	-	-	-	-	60,80,441	60,80,441
Building at Lajpatnagar/MH		4,10,58,807	-	4,10,58,807	-	-	-	-	-	-	4,10,58,807
Total		4,71,39,248	-	4,10,58,807	60,80,441	-	-	-	-	60,80,441	4,71,39,248
Previous Year		60,80,441	4,10,58,807	-	4,71,39,248	-	-	-	-	4,71,39,248	60,80,441
Grand Total		1,04,32,22,422	15,15,94,769	4,68,03,303	1,14,80,13,888	5,81,94,849	43,18,983	1,15,37,853	6,54,13,719	1,08,26,00,169	98,50,27,573
Grand Total of Previous Year		99,65,01,451	4,76,70,499	9,49,528	1,04,32,22,422	5,49,78,170	8,80,654	40,97,333	5,81,94,849	98,50,27,573	94,15,23,281

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2018	As At 31.03.2017
10	Investments		
	(i) Non-Current		
	Fixed Deposits with Scheduled Banks	65,04,08,741	61,11,81,666
	Investment in Government or Trust Securities	75,00,00,000	25,00,00,000
	(ii) Current		
	Fixed Deposits with Scheduled Banks	70,57,50,503	1,20,27,80,482
	Total	2,10,61,59,244	2,06,39,62,148
11	Long-Term Loans & Advances		
	Security Deposits		
	Unsecured, Considered Good:		
	(i) Securities with Public Bodies	15,63,846	70,64,249
	Other Advances		
	Unsecured, Considered Good:		
	(i) Tax Deducted at Source	7,57,72,508	5,20,79,619
	(ii) Advance for Research	1,00,000	1,00,000
	(iii) C.E.S.T.A.T.	22,58,306	22,58,306
	(vi) South Delhi Municipal Corporation	44,69,370	25,34,730
	(v) AIMA Employees Gratuity Trust	4,00,09,212	3,18,21,891
	(vi) LIC-Group Leaves Encashment Scheme	2,61,55,641	1,88,18,203
	Total	15,03,28,883	11,46,76,998
12	Inventories		
	Books & Study Material	16,41,590	12,33,324
	Mementoes	3,52,892	1,92,081
	MAT Bulletins/OMR Forms	12,025	12,025
	AIMA Ties	34,432	62,823
	Corporate Brochure	99,784	52,450
	Stationery	1,48,515	1,29,336
	Others	6,451	6,787
	Total	22,95,689	16,88,826

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars		As At 31.03.2018		As At 31.03.2017
13	Trade Receivables				
	(a) Considered good				
	Within Six Months- Secured				
	(i) Nodal Centres		760		-
	Within Six Months- Unsecured				
	(i) Receivable against Programmes		2,94,25,409		2,17,03,796
	(ii) Dues from Management Institutes		5,11,99,046		1,83,58,391
	(iii) Other Dues		33,51,564		25,27,580
	More than Six Months- Unsecured				
	(i) Receivable against Programmes		17,21,618		17,60,207
	(ii) Dues from Management Institutes		2,83,78,323		3,56,27,825
	(b) Considered doubtful				
	Other Receivable	59,17,879		95,58,187	
	Less : Provision for Doubtful debts	(59,17,879)	-	(95,58,187)	-
	Total		11,40,76,720		7,99,77,799
14	Cash & Cash Equivalents				
	Balances with Banks--Saving Account		4,88,17,440		3,52,91,304
	Balance with Bank--Current Account		43,746		29,189
	Balance with Bank--Auto FDR		1,38,60,000		1,33,90,000
	Cash in hand		9,269		8,864
	Postage		2,07,549		4,25,105
	Total		6,29,38,004		4,91,44,462
15	Short-Term Loans & Advances				
	Unsecured, Considered good:				
	(i) Salary Advances		2,27,503		3,81,267
	(ii) Examination/MAT Test Advances		59,58,605		28,34,132
	(iii) Tax Deducted At Source		1,83,56,441		1,53,59,866
	(iv) Earnest Money		58,62,982		55,67,299
	(v) Advances for Supplies & Services		39,34,345		1,74,74,256
	(vi) Advance paid to Faculty		49,867		38,370
	Total		3,43,89,743		4,16,55,190

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2018	As At 31.03.2017
16	Other Current Assets		
	Interest Income Accrued but not Due	43,52,02,864	43,15,57,853
	Prepaid Expenses	44,30,305	68,57,415
	Input Service Tax Adjustable	-	3,44,915
	Input Krishi Kalyan Cess Adjustable	-	6,271
	Total	43,96,33,169	43,87,66,454

Rupees

Note No.	Particulars	Year ended 31.03.2018	Year ended 31.03.2017
17	Revenue From Operations		
	Subscription from Members	2,20,62,741	2,23,32,595
	Course & Examination Fees	12,56,73,405	13,33,34,684
	Management Services	26,02,75,520	23,57,51,396
	Management Development Programmes	6,41,71,656	6,57,06,825
	Sale of Prospectus & Other Publications	6,97,650	6,65,470
	Royalty on Publication	6,51,012	6,34,465
	Grant from Government of India	15,00,000	5,00,000
	Miscellaneous Receipts	58,11,537	25,91,085
	Total	48,08,43,521	46,15,16,520
18	Other Income		
	Interest Income		
	- From Bank Deposits	15,29,91,351	19,45,99,482
	- From Government Securities	4,93,68,255	25,85,679
	- Others : Saving Bank Accounts	41,85,372	44,70,860
	Miscellaneous Receipts-CSS	81,803	1,32,211
	Total	20,66,26,781	20,17,88,232

Rupees

Notes to Accounts Forming Part of Balance Sheet

Note No.	Particulars	Year ended 31.03.2018	Year ended 31.03.2017
19	Employee Benefit Expenses		
	Salary, Wages & Bonus	16,60,85,239	12,97,17,509
	Provident Fund	67,95,437	58,40,493
	Gratuity	1,03,82,309	73,00,343
	Pension Schemes	17,02,062	17,17,454
	Leave Encashment	48,07,590	77,62,380
	Employee Medical Insurance	13,70,479	17,19,287
	Staff Welfare	24,97,370	23,45,882
	Total	19,36,40,486	15,64,03,348
20	Depreciation & Amortisation		
	Depreciation & Amortisation	1,15,37,853	40,97,333
	Total	1,15,37,853	40,97,333
21	Operational Expenses		
	Membership Services	77,94,013	72,24,052
	Course & Examination	4,30,08,946	5,16,53,313
	Management Services	9,33,13,842	6,15,40,945
	Management Development Programmes	3,80,68,533	3,79,28,868
	Total	18,21,85,334	15,83,47,178

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	Year ended 31.03.2018	Year ended 31.03.2017
22	Other Administrative Expenses		
	Training & Recruitment	11,13,219	4,46,625
	Communication	1,03,95,968	1,06,78,951
	Rent, Rates & Taxes	88,39,286	1,19,94,963
	Travelling & Conveyance	1,51,09,697	1,50,98,274
	Repairs & Maintenance	1,39,67,263	1,10,40,043
	Legal & Professional Charges	59,49,163	63,72,441
	Electricity & Water	74,04,126	60,02,595
	Printing & Stationery	27,21,803	28,50,400
	Bank Charges/Interest	15,23,381	14,60,380
	Safety & Security	44,35,515	31,40,358
	Subscriptions & Membership Charges	7,62,335	9,14,728
	LMA Relations & Support	12,46,839	9,31,319
	Vehicle Running & Maintenance	2,42,977	1,99,768
	Insurance	3,62,274	2,01,186
	Entertainment	1,21,163	1,34,796
	Miscellaneous	5,07,602	4,72,024
	Books & Periodicals	85,337	83,156
	Advertising & Promotion	18,53,163	8,10,413
	Amount Written Off	4,77,988	32,060
	Provision for Doubtful Debts	59,17,879	95,58,187
	Loss on Sale/depletion of Fixed Assets	5,33,306	68,874
	CGST Input Not Claimable	31,75,794	-
	IGST Input Not Claimable	16,08,983	-
	SGST Input Not Claimable	31,75,794	-
	Krishi Kalyan Cess (Non Claimable)	87,035	1,43,579
	Service Tax (Non Claimable)	22,51,553	55,40,511
	Swatch Bharat Cess Expense	1,29,774	3,29,854
	Auditors' Remuneration	1,00,000	1,00,000
	Total	9,40,99,217	8,86,05,485

Note-23

Significant Accounting Policies and Notes to Accounts

(Annexed to and forming part of the Balance Sheet as at 31 st March, 2018)

A. Accounting Policies:

1. The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.
2.
 - (a) Inventory of saleable publications and priced printed brochures, books, study material and stationary are valued at cost or net realizable value whichever is lower.
 - (b) Outdated stock of books, prospectus and bulletins etc. is charged off as and when ascertained.
3. Interest on investments of corpus funds is added to corpus funds and in the case of earmarked funds, interest is taken to income.
4. Depreciation on fixed assets is provided on the following basis:-
 - (i) Premium on the leasehold land is amortized over the period of lease.
 - (ii) Library books and films at 25% on written down value method.
 - (iii) Other assets at written down value method at rates as prescribed in Income Tax Act, 1961.
5. Accounting Standard-9 Revenue recognition states “revenue should be recognized at the time of sale or rendering of services. However, if at the time of sale or rendering services there is significant uncertainty in ultimate collection of the revenue, then the revenue recognition is postponed and in such cases revenue should be recognized only when it becomes reasonably certain that ultimate collection will be made”. AIMA has followed the above principle for recognition of revenue except for membership fee and income from sale of prospectus which is accounted for on cash basis consistently.
6. Expenditures are accounted for on accrual basis.
7. Accounting Standard-10 accounting for Fixed Assets states “the cost of fixed assets should comprise its purchase price and any other cost directly attributable to bring the assets to its working condition excluding Excise duty if CENVAT credit is to be availed of. When the fixed assets are retired from active use and disposed off then the gain or loss from disposal of fixed assets is recognized in the statement of Profit and Loss or Income and Expenditure Account”. AIMA has followed the same principle for accounting of fixed assets.

8. Liability for Leave encashment is provided for on basis of valuation from Life Insurance Corporation of India under a Group Leave Encashment Scheme for employees.

Similarly Liability for Gratuity is also provided for on basis of valuation from Life Insurance Corporation of India under a Group Gratuity Scheme for employees. The Group Gratuity Scheme is administrated by AIMA Employee Gratuity Trust.

As AIMA has opted to make contribution to Life Insurance Corporation of India towards Employees Gratuity and Leave Encashment, provisions are created on the basis of information received from Life Insurance Corporation of India.

9. Provident fund is contributory. The rate of contribution is 12% of basic salary. The Provident fund is administered by the AIMA EPF Trust. AIMA EPF Trust shall pay interest at the statutory rate decided by EPFO. Pending finalization of provision of interest to be credited to the employee's accounts in the books of the PF Trust, AIMA will need to ascertain the amount of contribution, if any.
10. All the monetary items denominated in foreign currency are reported in the balance sheet using the closing rate of exchange at the year end.
11. All Revenue Grants received / receivable by AIMA during the financial year are credited to Income & Expenditure Account.

B. Notes to Accounts:

1. Income tax cases of AIMA for the financial years 2004-05 to 2009-10 were listed for hearing on 12th November 2013 before the Hon'ble High Court of Delhi. The Hon'ble High Court of Delhi has held that the word 'education' has a wider meaning and is not restricted to imparting education to students through classes only. The Hon'ble High Court of Delhi has held that the activity of conducting tests carried out by AIMA is not to be considered in isolation but has to be considered as part of the overall activities carried out by AIMA to further its objective. The cases were referred back to DGIT (E) for review.

Presently, AIMA's Income Tax proceedings are going on under section 10(23)(C)(vi) of Income Tax Act, 1961.

2. (A) AIMA in the past has received two show cause cum demand notices finally confirming the demand of service tax due of Rs.25.53 crores along with a penalty of ₹ 25.53 crores u/s 78 and u/s 77 of the Service Tax Act. Thus the total demand inclusive of penalties comes to ₹ 51.06 crores for the period from 2004-05 to 2010-11.

AIMA filed a statutory appeal in the CESTAT, New Delhi impugning the above said confirmation of demand by the adjudicating authority.

The Tribunal after final hearing of above cases on 10th March 2017 decided in favour of AIMA & set aside demand & penalties vide its order No. 52459/2017 dated 21st April 2017. The remaining show cause notices involving similar issues pending against AIMA for subsequent periods may also be decided in our favour based upon this judgment.

The Service Tax Department has filed an appeal in the Hon'ble Supreme Court of India against the above Tribunal order and AIMA has received notice from the Hon'ble Supreme Court of India about the same. We are filing a detailed counter reply in the Hon'ble Supreme Court of India through our lawyer.

- (B). Third show cause cum demand notice was issued by the Service Tax Department on 18th April 2013 for ₹ 2.25 crores for the period from 2007-08 to 2011-12.

The reply to the above show cause cum demand notice was filed by AIMA. The show cause notice above said was adjudicated and the demand made in the show cause notice was confirmed vide order dated 6th June 2014 along with equal amount of penalty and applicable interest.

Accordingly, the appeal against above order has been filed with the deposit of ₹ 22.58 lakhs i.e. 10% of demand with CESTAT. Now, the hearing will be fixed by the Tribunal.

- (C) The Service Tax Department has issued a fourth show cause cum demand notice on 16th May 2014 for ₹ 4.35 crores for the financial year 2012-13. The basis of demand is same as in the previous three demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

- (D) The Service Tax Department has issued a fifth show cause cum demand notice on 13th April 2016 for ₹ 1.54 crores for the financial year 2014-15. The basis of demand is same as in the previous four demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

3. (A) AIMA received demand notice from South Delhi Municipal Corporation u/s 123D of Delhi Municipal Corporation Act, 1957 for deposit of ₹ 37,33,518/- towards the payment of arrear on account of house tax for use of Institutional Building as Business Building. The same has been contested by AIMA before Tribunal and Tribunal waived off interest & penalty of ₹ 11,98,785/- but retained the balance demand of ₹ 25,34,733/-. AIMA challenged the order in the Hon'ble High Court of Delhi vide W.P. (C) 2421/2014 & CM No. 5062/2014. The Hon'ble High Court of Delhi has directed AIMA to deposit the above said amount in five equal installments interspersed by two months between each installment. As directed by the Hon'ble High Court of Delhi, AIMA has deposited ₹ 25,34,730/- with the MCD.

The MCD Tribunal after final hearing of above case on 1st May 2017 decided in favour of AIMA & set aside the above South Delhi Municipal Corporation (SDMC) order vide its order dated 1st May 2017 and directed to SDMC to refund the above deposited amount to AIMA with interest. However, SDMC has impugned the order of the Tribunal before the Hon'ble High Court of Delhi through WP 10758 of 2017 and the above matter is pending for the adjudication in the Hon'ble High Court of Delhi.

- (B) We have received another assessment order & demand letter of ₹ 24.76 lakhs (Property Tax ₹ 19.34 lakhs + Interest ₹ 5.42 lakhs) from SDMC for the period from 2014-15 to 2017-18. We have consulted the above said assessment order with our advocate and upon their legal advise, we have filed an appeal impugning the assessment order and have deposited pre-requisite pre-deposit of ₹ 19.34 lakhs in the MCD Tribunal. SDMC has passed the above assessment order on the similar ground, which as per our advocate is not sustainable in law.

4. Investments are made in securities covered under Section-11(5) of the Income Tax Act, 1961 and are valued at cost of acquisition.

5. Auditor's remunerations and other services excluding Service Tax / GST are as follows:-

		Current Year ₹	Previous Year ₹
i.	Fees for Statutory Audit	1,00,000/-	1,00,000/-
ii.	Fees for Tax Work	15,000/-	15,000/-
iii.	Other services	80,000/-	35,000/-
	Total	1,95,000/-	1,50,000/-

6. Previous year's figures have been regrouped, rearranged, reclassified / recast wherever considered necessary.

For APT & Co. LLP
Chartered Accountants
FRN 014621C/N500088

TV Mohandas Pai
President

Nikhil Sawhney
Treasurer

Nimish Kumar Sharma
Partner
Membership No. 514914

Rekha Sethi
Director General

Pankaj Rajvanshi
Chief Financial Officer

Date : June 1, 2018
Place: New Delhi

BANKERS

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20, Institutional Area,
Lodhi Road,
New Delhi 110003

State Bank of India
82-83, Mehar Chand Market
Lodhi Road,
New Delhi 110003

ICICI Bank Limited
NBCC Place,
New Delhi Branch,
Bisham Pitamah Marg,
Pragati Vihar,
New Delhi 110003

Bank of Baroda
Defence Colony Branch,
A8, DDA Shopping cum Office Complex,
Defence Colony,
New Delhi 110024

Axis Bank Ltd.
Khan Market Branch,
Shop 2A & 2B,
Khan Market,
New Delhi 110003

Citi Bank N.A.
1st Floor, DLF Capitol Point,
Kharak Singh Marg,
New Delhi 110001

Bank of India
CGO Complex Branch,
Electronic Niketan CGO Complex
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Kotak Mahindra Bank Ltd
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