



Shock Proofing Supply Chains

Saturday, 04 July, 2020

PROGRAMME SCHEDULE

1000 - 1100 hrs

Session 1 Reimagining Inventory Management

Minimum inventory is a high priority because of the savings it brings. However, the lockdowns have left businesses with either not enough inventory to produce or large inventories of unsolds. The scars of Covid are forcing enterprises to prioritize assured availability to sustain revenues while saving on working capital costs. The trade-off between cost of inventory and the cost of disruption needs to be recalculated. Inventory management of vendors and dealers too has to be looked into to provide for the weak links in the supply chain. Moreover, inventory policies have to be made flexible to adjust to fluctuating uncertainties. Meeting customers' needs has become more challenging in an unstable world and it requires inventory management to reinvent itself.

Speaker

CK Ranganathan

Chairman & Managing Director, CavinKare Pvt Ltd

Interaction with Audience

1100 – 1115 hrs Break

1115 – 1215 hrs

Session 2 Balancing Supply Chain Risks and Returns

Supply chains play a big role in viability and growth of a business but they are always vulnerable to natural and societal disruptions. The multiple tiers of suppliers who bring important competencies and savings to a business tend to be spread across different locations with different levels of natural, economic and political stability. Leaning too much towards safety would cost a lot more and deny innovations whereas leaning too much towards cheapest sourcing or the most efficient suppliers would expose supply chain to great disruption, as has been experienced during the Covid crisis. Businesses have to figure out how to balance the lure of low-cost sourcing and inventory reduction with the risks of disruption of production and denial of service to customers.

Speaker

Om Manchanda

Managing Director, Dr Lal PathLabs

Interaction with Audience

1215 – 1230 hrs Break

1230 - 1330 hrs

Session 3 Building Agile Supply Chains

Supply chains have been caught out by the Covid disruptions and businesses cannot afford to remain flat-footed. Supply chains have to become agile to overcome any sudden disruption or market shift. The complexity of multi-layered, multi-location supply chains has made them opaque and those need to mapped down to the smallest sub-contractor of the supplier. The ability to

detect and anticipate disruption in the weakest link is critical to adjust production and sales quickly. Companies have to identify emergency suppliers and also get the main suppliers to establish dispersed production and warehousing facilities. Constantly re-calibrating inventory by fluctuating demand for particular items is also critical to supply chain agility. Agility is strenuous but worth it.

Speaker **RS Sodhi**
Managing Director, GCMMF Ltd(AMUL)

Interaction with Audience

1330 – 1430 hrs **Break**

1430 - 1530 hrs

Session 4 **Building Logistics Platforms: Overcoming Fragmentation and Friction Challenges**

A lot of the supply chain uncertainty comes from fragmentation of operators and friction in combining different modes of transportation. Startups have tried to solve the problem with digital technologies but many have found it hard to manage the complexities of local logistics. Individual companies's efforts have limited impact on the overall cost, speed and reliability of Indian logistics. Government has tried to help by introducing e-way bills and digital tolling. Still, logistics remain a big challenge for building world-class supply chains in India. Ways have to be found to create national logistics platforms that can provide seamless, low-cost and friction-free solutions to both the users and providers of logistic services.

Speaker **Hanish Yadav**
Associate Partner, McKinsey & Company

Interaction with Audience

1530 – 1545 hrs **Break**

1545 - 1645 hrs

Session 5 **Mitigating Logistics Vulnerabilities**

The chastening experience of sudden lockdowns and closed borders has necessitated a rethinking of the methods and tools of logistics. The weaknesses of logistics have been cruelly exposed and the logistics companies and their customers have to consider ways to mitigate these vulnerabilities. The intelligence and agility capacity of the industry needs a big upgrade. Provisions have to be made for realtime changes in schedule, routes and modes of transport. The gaps in digital documentation and connectivity of cargo, logistics assets and personnel need to be addressed. Significant automation of warehouses, transportation and customer management will be necessary sooner than later. Logistics sector is under scrutiny and it must get rid of the risk and cost of disruption.

Speaker **Vineet Agarwal**
Managing Director, Transport Corporation of India Ltd

Interaction with Audience

1645 hrs **Programme Concludes**
