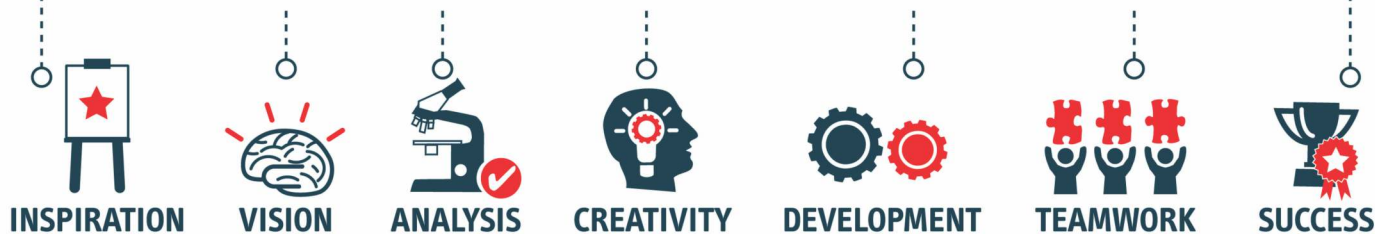


INNOVATION



**Dr. J. S. Juneja Award
for Creativity and Innovation
in Micro, Small & Medium Enterprises**

2022-2023

AWARD APPLICATIONS INVITED FOR AIMA- DR. J.S. JUNEJA AWARD FOR CREATIVITY AND INNOVATION FOR MICRO, SMALL AND MEDIUM ENTERPRISES

Micro, small and medium-sized enterprises (MSMEs), including start-ups and micro enterprises have emerged as an engine of growth for most of the countries in Asia and the Pacific. The Indian MSMEs sector is a highly vivacious, deserving and self-motivated sector that has acquired a prominent place in the socio-economic development of the country during the past 50 years.

In terms of value, the MSME sector accounts for approx. 45% of total manufactured output and 40% of total export earnings. This sector to day, employs 6 crore 90 lacs people and manufactures around 6,000 products ranging from traditional hand-made to hi-tech items. Besides being the employment generator, MSME's also contribute to the industrialization in rural and backward areas. They have helped in reducing the regional imbalances and assured equitable distribution of National Income.

In India, MSMEs serve as a seedbed for Enterprise Development. MSMEs have the prodigious potential to bring about innovations and develop innovative products and services to meet the diverse demand of the market place

Besides the contribution of MSMEs to National growth and development, the self-driven innovations have also helped them to reduce their cost of production, by making them self-sustainable, devise new products and services, improve the quality of existing products and services, and also, increasing the customer satisfaction thereby, giving competitive advantage to the deserving and innovative companies.

In order to recognize and boost the innovative spirit of MSMEs, AIMA instituted the 'AIMA - Dr. J.S. Juneja Award for Creativity and Innovation for Micro Small and Medium Enterprises' jointly with Dr. J. S. Juneja, Past President AIMA, Former CMD, National Small Industries Corporation Limited (NSIC). Through this award, AIMA honors the creativity and innovation of the deserving Micro, Small and Medium Enterprises every year, since 2003.

The award comprises of a citation and a cash component of ₹ 51,000 which is conferred to the winning MSME Enterprise on the AIMA Foundation Day Ceremony in February every year. The award is conferred in the presence of over 200 Captains of Business and Industry, Government representatives, Ambassadors, Media and Academia

All India Management Association (AIMA) invites the creative and innovative enterprises to nominate themselves for the prestigious AIMA -Dr. J. S. Juneja Award for Creativity and Innovation for Micro, Small and Medium Enterprises from the manufacturing and service sector

The World Bank Group strategy continues to position SMEs as key vehicles to promote employment, value chain development, economic and social inclusion, and resilience in the face of fragility and conflict.

Eligibility

All Micro, Small and Medium Enterprises as defined by Government of India in 13th May 2020 notification will be eligible for award excepting those dealing in trading only.

Definition of Indian SMEs

| Classification | Micro | Small | Medium |
|--|--|---|--|
| Manufacturing Enterprises and Enterprises rendering Services | Investment in Plant and Machinery or Equipment: Not more than Rs.1 crore and Annual Turnover ; not more than Rs. 5 crore | Investment in Plant and Machinery or Equipment: Not more than Rs.10 crore and Annual Turnover; not more than Rs. 50 crore | Investment in Plant and Machinery or Equipment: Not more than Rs.50 crore and Annual Turnover; not more than Rs. 250 crore |

Innovation

Innovation is not limited to R & D and product design, but extends across the entire value chain. The unit nominated should have come up with an innovative idea/concept which has led to a breakthrough in the following areas over a period of minimum 3 years. The areas of innovation could be in:

| | | |
|---------------------------|--|--------------------------------|
| Environment Management | Knowledge Creation | Product Development and Design |
| Export Promotion | Leadership Style | Social Development |
| Human Resource Management | Manufacturing | Supply Chain Management |
| Innovation Financing | Market Development and Customer Satisfaction | Technology Usage |

Applying for the Award

Eligible Micro, Small and Medium Scale Enterprises may submit their application form through online. The Application Form can be downloaded from the below mentioned link:

<https://www.aima.in/content/events/aima-awards/dr-j-s-juneja-award-for-creativity-and-innovation>

The participating companies are advised to carefully read the form and post or submit their application online at the earliest.

Last date to apply: 15 January, 2024

Fee to Apply for the Award

Applying for the Award is entirely free. There is no application or processing fee for the Award application.

Criteria of Evaluation

Criteria on which the nominations would be judged are both qualitative and quantitative. The weightage of the both the components will be 50% respectively.

Award Jury

Award Jury comprising Industry representatives and SME Policy makers from Government of India shall evaluate the award nominations. The winners shall be decided by the jury chaired by Mr Pratyush Sinha

(Former Central Vigilance Commissioner & Chairman, AIMA - Dr. J.S. Juneja Award for Creativity & Innovation for MSME Jury Board) & by veteran Jury members on the basis of Qualitative and Quantitative components.

Special Recognition

The Winner and the Runners-Up companies will be invited to deliver a presentation at AIMAs National MSME Convention to share the success story of their company

Special Consideration

Special consideration of 5 marks would be given to shortlisted women entrepreneurs and disadvantaged members of the society.

Previous Awardee

Awardee - Year 2023

Shree Sahajanands Automeck Pvt Ltd

Awardees

| Year | Winner | Award received by | Awarded by |
|------|---|--|--|
| 2022 | Shree Sahajanands Automeck Pvt Ltd | Mr. Rajesh Suryakant, Founder & Managing Director and Mr. Krishan Sonthalia, Joint Managing Director | Mr Jyotiraditya M. Scindia, Minister of Civil Aviation, and Steel, Government of India |
| 2021 | FIB-SOL Life Technologies | Ms Kavitha Sairam, Co-Founder & CEO | Mr Jyotiraditya M Scindia, Minister of Civil Aviation, Government of India |
| 2020 | Captain Tractors | Mr. Kailesh Movaliya, Director, Captain Tractors | Ms. Nirmala Sitharaman, Minister of Corporate Affairs & Finance, Government of India |
| 2019 | Microlit | Mr. Atul Jain, Director, R&D and Mr. Aadhar Jain, Head, Product Development | Mr. Piyush Goyal, Minister of Railways and Commerce & Industry, Government of India |
| 2018 | Aerospace Engineers Private Limited | Mr. Sundaram R, Managing, Director and CEO | Mr. Sunil Kant Munjal, Chairman, Hero Enterprise |
| 2017 | Yantra Harvest Energy Pvt. Ltd | Mr. Ajit Shah, Managing Director | Col. Rajyavardhan Singh Rathore, Minister of State (Independent Charge) for Ministry of Youth Affairs and Sports |
| 2016 | Chemical Resources (CHERESO) | Mr. Pawan Kumar Goel, Founder & CEO | Mr. Venkaiah Naidu, Union Cabinet Minister, Urban Development, Govt. of India |
| 2015 | Softech Engineers Pvt. Ltd. | Mr. Vinay Gupta, Chairman, Managing Director CEO & Founder | Mr. Rajiv Pratap Rudy, Minister of State (IC) of Skill Development & Entrepreneurship, Government of India |
| 2014 | Nucleonix System Pvt. Ltd. | Mr. J.Narender Reddy, Managing Director | Mr. Rajiv Pratap Rudy, Minister of State (IC) of Skill Development & Entrepreneurship, Government of India |
| 2013 | Glo Tech Organics Pvt. Ltd., Tiruchirapalli, Tamil Nadu | Mr. Augustine Rajendran CEO | Mr. Ravi Shankar Prasad, Dy Leader of Opposition in Rajya Sabha and MP from BJP (2013) |
| 2012 | Omni Lens Private Ltd. Ahmedabad | Mr. Hemang Patel Vice Chairman | Mr. Nandan Nilekani, Chairman, Unique Identification Authority of India |
| 2011 | Jaipur Rugs Company Pvt. Ltd. Jaipur | Mr. N. K. Chaudhary Chairman and Managing Director | Shri Kamal Nath, Union Cabinet Minister, Urban Development, Govt. of India |
| 2010 | Nandan Biomatrix Ltd. Hyderabad | Mr. V. Bhaskar Rao Managing Director | Shri Anand Sharma Minister of Commerce and Industry, Govt. of India |

About AIMA

The All India Management Association (AIMA) is the apex body for management in India with over 38000 members and close to 6000 corporate /institutional members through 66 Local Management Associations affiliated to it. AIMA was formed over 60 years ago and is a non-lobbying, not for profit organisation, working closely with industry, Government, academia and students, to further the cause of the management profession in India. The association is represented on a number of policy making bodies of the Government of India and national associations including the AICTE; National Board of Accreditation; Association of Indian Management Schools, Hyderabad; National Productivity Council, New Delhi. In addition, AIMA brings to the Indian managers, the best management practices and techniques through numerous foreign collaborations with professional bodies and institutions.

Kindly contact for more details

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